

# ECONOMIC TIMES / CHATTER

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**Daily crossword puzzles free from The Washington Post - The Washington  
Post**

<https://www.washingtonpost.com/crossword-puzzles/daily/>

<https://www.vantagemarkets.com/market-news-and-analysis/forex-market-outlook--March 18 2024>

## GLOBAL/NEWS/INFO

**Today In History | What happened on this day**

**Today In History**

**Today Thursday June 20th 172nd day of 2024.**

**194 days Left in the year**

[Today in History for June 20 2024](#)

<https://wtop.com/back-in-the-day/2024/06/today-in-history-june-21-u-s-constitution-goes-into-effect/>

## **Forex Market Outlook: June 20 2024**

[.com/market-news-and-analysis/forex-market-outlook--June 20 2024](https://www.investyadnya.in/market-news-and-analysis/forex-market-outlook--June-20-2024)

## **Daily Stock Market News Snippets-20-June 2024-**

<https://blog.investyadnya.in/daily-stock-market-news-snippets-20-June-2024/>

## **Premarket Stock Trading Data: Dow, S&P, NASDAQ Futures**

<https://www.cnbc.com/pre-markets/>

## **Premarket | Futures | Pre-market Trading | Markets Insider**

<https://markets.businessinsider.com/premarket>

## **Premarket Stock Trading - CNN Business**

<https://www.cnn.com/business/markets/premarkets>

## **Earnings Whispers - Earnings Calendar for Friday June 21, 2024**

<https://www.earningswhispers.com/calendar>

## **Stock Market Live Updates 20 June - NBS News - Breaking News, Latest News, Live News, Today News**

[https://www.nbsnews.in/stock-mark-market-live-updates-June 20-2024/](https://www.nbsnews.in/stock-mark-market-live-updates-June-20-2024/)

## **Live stock market news: 20 June 2024**

<https://www.foxbusiness.com/live-news/stock-market-news-today-June-20-2024>

Pre-Market Earnings Report for [June-20-2024--pep-wit](#)

**BREAKING NEWS June 20 2024**

<https://www.breakingnewsfeed.com/news-on-date/2024// June 20>

**6/20: CBS Evening News**

**New video raises questions about whether Saudi government assisted 9/11 hijackers; Questions swirl over Trump proposal to eliminate taxes from tip income**

Read in CBS News: <https://apple.news/AfoNHS0VVQyGAvVaUyUquMQ>

## **COMMODITIES / ENERGY**

**Snowline Gold's Valley Deposit Emerges As High-Grade Gold Resource In Yukon**  
**Snowline Gold Corp announces highly anticipated initial assessment for Valley deposit in Yukon Territory, Canada, with significant potential for growth and future development.**

[Continue Reading →](#)

**Gold slips lower; central bank buying set to boost demand**

**By Investing.com -**

**Investing.com-- Gold prices drifted lower Wednesday in tight trading ranges, with the Juneteenth holiday in the U.S. limiting activity. At 07:30 ET (11:30 GMT), Spot gold dropped...**

**Gold slips lower; central bank buying set to boost demand**

### **Gold Flirts With Upper Bollinger Band**

**Gold consolidates within ascending channel 20- and 50-period SMA post bullish cross MACD and RSI head higher Gold prices have been developing within an upward sloping channel in the short-term view with strong resistance at 2,336 and the 200-period simple moving average (SMA) at 2,345. The mid-level of the Bollinger band (20-period SMA) and the [...]**

**Read in Action Forex: [https://apple.news/A00p4QJioPfqzz\\_5Ty2-w3A](https://apple.news/A00p4QJioPfqzz_5Ty2-w3A)**

### **Crude oil edges higher on supply concerns; API stocks rise**

**By Investing.com -**

**Investing.com -- Oil prices edged higher Wednesday, with elevated tensions in the Middle East providing support after U.S. inventories rose more than expected. By 08:45 ET (12.45...**

**[Crude oil edges higher on supply concerns; API stocks rise](#)**

### **Oil market still set to tighten in second half of 2024 - UBS**

**By Investing.com -**

**Investing.com - The major energy agencies have all recently made revisions to the likely oil balances this year and next, but they still point to the crude market tightening in the...**

**[Oil market still set to tighten in second half of 2024 - UBS](#)**

### **Brent stable as market eyes Middle East war jitters, US inventory data**

**By Reuters -**

**By Laila Kearney and Jeslyn Lerh SINGAPORE (Reuters) -Brent oil futures were little changed in Asia on Thursday, hovering slightly below seven-week highs, as the market weighed...**

**[Brent stable as market eyes Middle East war jitters, US inventory data](#)**

**Fossil fuel use, emissions hit records in 2023, report says**

**By Reuters -**

**By Robert Harvey LONDON (Reuters) - Global fossil fuel consumption and energy emissions hit all-time highs in 2023, even as fossil fuels' share of the global energy mix decreased...**

[\*\*Fossil fuel use, emissions hit records in 2023, report says\*\*](#)

**Oil dips after hitting seven-week highs on demand hopes, war jitters**

**By Reuters -**

**By Deep Kaushik Vakil and Nia Williams (Reuters) -Oil prices dipped on Wednesday after hitting seven-week highs as summer demand optimism and concerns over escalating conflicts...**

[\*\*Oil dips after hitting seven-week highs on demand hopes, war jitters\*\*](#)

**U.S. Senate passes bill to support advanced nuclear energy deployment**

**By Reuters -**

**(This June 18 story has been corrected to rectify the type of nuclear fuel to 'high-assay low-enriched uranium (HALEU),' from 'highly enriched uranium,' in paragraph 8) (Reuters)...**

[\*\*U.S. Senate passes bill to support advanced nuclear energy deployment\*\*](#)

## **BANKS/BANKING/CREDIT**

**PBOC Loan Prime Rates (LPR) remain unchanged at today's rate setting, as expected**

**The unchanged rates were widely expected after the MLF was unchanged earlier this week: People's Bank of China set MLF rate at 2.5% (expected 2.5%, prior 2.5%) The hold today is despite subdued econom...**

[\*\*PBOC Loan Prime Rates \(LPR\) remain unchanged at today's rate setting, as expected\*\*](#)

**Federal Reserve speakers Thursday include Kashkari, Barkin, Daly**

**It looks like Barkin may have the most interesting comments given the topic. Times below are in GMT/US Eastern time format 1245/0845 Federal Reserve Bank of Minneapolis President Neel Kashkari partic...**

**[Federal Reserve speakers Thursday include Kashkari, Barkin, Daly](#)**

**How has the BOE rates pricing changed after the inflation data today?**

**Let's just take a quick check of things based on the current pricing: August - 25 bps rate cut: ~32% (previously ~46%) September - 25 bps rate cut: ~80% (previously ~88%) Total rate cuts for remainder...**

**[How has the BOE rates pricing changed after the inflation data today?](#)**

**BOC Minutes: Governing Council considered waiting until July to cut rates**

**Members recognized chance of inflation stalling but there was a consensus that indicators showed enough progress to warrant a cut Members agreed that future easing would likely be gradual, timing woul...**

**[BOC Minutes: Governing Council considered waiting until July to cut rates](#)**

**What's priced in for the Bank of Canada**

**The Bank of Canada kicked off a rate-cutting cycle this month and now the question is: How quickly will the cuts continue? Governor Tiff Macklem said they are taking decisions one meeting at a time an...**

**[What's priced in for the Bank of Canada](#)**

**No Rate Cuts Expected from SNB, BoE, or NB today**

**In focus today We have three central bank policy decisions today, from Norges Bank (NB), the Swiss National Bank (SNB), and the Bank of England (BoE) We expect the SNB to keep the policy rate unchanged at 1.50% today after delivering its first cut at the March meeting. The recent strengthening of the CHF poses [...]**

**Read in Action Forex: <https://apple.news/A2SM2zW9EMWyOetUN4GjkAw>**

## **Swiss National Bank, Norges Bank and Bank of England Will Decide on Monetary Policy**

**Markets EMU and UK markets yesterday had to develop their own dynamics with no guidance from the US (markets closed for the Juneteenth holiday). The European Commission activated the 'excessive deficit procedure' for 7 member states to rectify persistent budgetary slippage. In a separate study on its website, the ECB also published an in extenso [...]**

**Read in Action Forex: <https://apple.news/AEpruEIPUN7eJSo9IsR6sQg>**

# **TREASURIES / STOCKS / BONDS**

**European equity close: Modest declines with France struggling**

**UK FTSE 100 daily Closing changes: Stoxx 600 -0.2% German DAX -0.4% UK FTSE 100 +0.1% French CAC -0.8% Italy MIB -0.3% Spain IBEX -0.2% The latest poll forecasts the UK Conservative leader Rishi Sunak...**

**[European equity close: Modest declines with France struggling](#)**

**Hedge fund boot camp - Citadel internship pays US\$19K a month**

**Bloomberg have a piece up: Hedge Fund Talent Schools Are Looking for the Perfect Trader Bloomberg is gated but if you can access it its an interesting read. The birth of these programs captures a hist...**

**[Hedge fund boot camp - Citadel internship pays US\\$19K a month](#)**

**Stock market today: Asian markets mixed following hotter-than-expected US jobs report**

**HONG KONG (AP) — Asian markets were mixed on Monday after a released Friday came in hotter than expected, while the euro fell after French President Emmanuel Macron dissolved the National Assembly following a setback in Sunday's parliamentary election.**

**[More Info →](#)**

**The 'AI Big 10': 10 AI Stocks Now Comprise 28% Of S&P 500, Up From 14% In 2023**

**SPDR S&P 500 ETF has risen 30% in 8 months, thanks to AI stocks taking up large part of index. NVIDIA's success accounts for half of S&P 500's growth.**

**[Continue Reading →](#)**

**FTSE 100 index Wave Analysis**

**FTSE 100 index reversed from support level 8140.00 Likely to rise to resistance level 8300.00 FTSE 100 index recently reversed up from the key support level 8140.00 (which has been reversing the price from the end of April), intersecting with the lower daily Bollinger Band. The upward reversal from the support level 8140.00 completed the [...]**

**Read in Action Forex: <https://apple.news/AZrAPbBukOu6LS993B2p7sQ>**

**Markets Await SNB and BoE Decisions, Gold Bounces Higher**

**As markets await rate decisions from SNB and then BoE today, both Swiss Franc and Sterling are trading largely within established ranges. SNB's decision is particularly uncertain, with a close call on whether they will implement a second consecutive rate cut. If SNB opts to hold rates steady, Swiss Franc could see notable gains, especially [...]**

**Read in Action Forex: <https://apple.news/ANFtW601oMjGUMCH0KvsMDw>**

**Elliott Wave Analysis on Nasdaq (NQ) Looking for Further Rally**

**Short Term Elliott Wave in Nasdaq Futures (NQ) suggests that cycle from 4.19.2024 low is in progress as an impulse. Up from 4.19.2024 low, wave 1 ended at 19023.25 and pullback in wave 2 ended at 18241.25. Wave 3 higher is currently in progress with subdivision of an impulse in lesser degree. Up from wave [...]**

**Read in Action Forex: <https://apple.news/AnOx3l3hnMfSv133oYTmzgA>**

**CRYPTO / DIGITAL CURRENCIES**



**Bitcoin ETF launches on Australia's main stock exchange for the first time**  
**By Lewis Jackson SYDNEY (Reuters) - A bitcoin exchange-traded fund (ETF)**  
**launched on Australia's main stock market for the first time on Thursday as fund**  
**managers debut products...**

[\*\*Bitcoin ETF launches on Australia's main stock exchange for the first time\*\*](#)

**Zeek, a New Decentralized Social Collaboration Network, Raises USD 3M Seed**  
**Funding To Reinvent Social Reputation In Web3**

**By Chainwire -**

**Hong Kong, Hong Kong, June 20th, 2024, Chainwire Zeek has completed a USD 3M**  
**seed funding round from investors including OKX Ventures, Animoca Brands, and**  
**Mask NetworkZeek will be...**

[\*\*Zeek, a New Decentralized Social Collaboration Network, Raises USD 3M Seed\*\*](#)  
[\*\*Funding To Reinvent Social Reputation In Web3\*\*](#)

**Holograph Announces HLG Burn Plan, Followed by Technical Partnership With**  
**Cybersecurity Specialist Halborn**

**By Chainwire**

**Los Angeles, CA, June 19th, 2024, Chainwire Omnichain tokenization protocol**  
**Holograph has announced a technical partnership with web3 cybersecurity**  
**specialist Halborn. The...[Holograph Announces HLG Burn Plan, Followed by](#)**  
**[Technical Partnership With Cybersecurity Specialist Halborn](#)**

**SynFutures to Expand its Perp Markets to Base with New Memecoin Initiative**  
**By Chainwire -**

**Singapore, Singapore, June 19th, 2024, Chainwire SynFutures, the leading DeFi**  
**derivatives protocol, today announced its plans to expand to Base, Coinbase's L2**  
**network. To...**

[\*\*SynFutures to Expand its Perp Markets to Base with New Memecoin Initiative\*\*](#)

**Satoshi-Era Bitcoin Miners Netted \$550 Million Gains in BTC's Yearly Surge**  
By U.Today -

U.Today - CryptoQuant CEO Ki Young Ju has recently revealed that early Bitcoin miners netted a substantial profit of approximately \$550 million this year. This profit was primarily...

[Satoshi-Era Bitcoin Miners Netted \\$550 Million Gains in BTC's Yearly Surge](#)

**Michael Saylor Shares Crucial BTC Advice, Shiba Inu Burn Rate Surges 12,842%, Cardano Spikes 162% in Trading Volume: Crypto News Digest** by U.Today  
By U.Today -

U.Today - Take a look at what's happening in the world of crypto by reading U.Today's top three news stories. Michael Saylor offers critical piece of advice as BTC price...

[Michael Saylor Shares Crucial BTC Advice, Shiba Inu Burn Rate Surges 12,842%, Cardano Spikes 162% in Trading Volume: Crypto News Digest](#) by U.Today

**Crypto firm Consensys says US regulator has closed inquiry into Ethereum 2.0**  
By Reuters -

(Reuters) -The U.S. Securities and Exchange Commission has closed its investigation into the blockchain protocol Ethereum 2.0, cryptocurrency firm Consensys said in a post on...

[Crypto firm Consensys says US regulator has closed inquiry into Ethereum 2.0](#)

## **CURRENCIES**

**Dollar struggles for direction, euro close to 1-1/2-month low**  
By Reuters -

By Stefano Rebaudo (Reuters) -The dollar struggled for direction on Wednesday while the euro remained close to its recent lows on concerns that a new government in France could...

[Dollar struggles for direction, euro close to 1-1/2-month low](#)

**Dollar steady, sterling gains after UK inflation data**

**By Investing.com -**

**Investing.com - The U.S. dollar steadied Wednesday after overnight losses, while sterling edged higher after the U.K. inflation returned to the Bank of England's target for the...**

**[Dollar steady, sterling gains after UK inflation data](#)**

**Dollar firms; sterling steady ahead of BoE decision**

**By Reuters -**

**By Rae Wee SINGAPORE (Reuters) -The British pound held broadly steady on Thursday ahead of the Bank of England's (BoE) rate-setting meeting while the dollar firmed a touch, though...**

**[Dollar firms; sterling steady ahead of BoE decision](#)**

**Sterling firms versus euro and dollar after UK inflation data**

**By Reuters -**

**By Stefano Rebaudo (Reuters) - Sterling rose after UK data showed that underlying price pressures remained strong, meaning the Bank of England is likely to wait longer before...**

**[Sterling firms versus euro and dollar after UK inflation data](#)**

**USDCAD Technical Analysis – The rangebound price action continues**

**Fundamental Overview The USD last week saw a quick dip across the board following the soft US CPI report as the market priced back in two rate cuts by the end of the year. The moves were reversed soon...**

**[USDCAD Technical Analysis – The rangebound price action continues](#)**

**EURUSD Technical Analysis - The positive sentiment is giving the pair a boost**  
**Fundamental Overview** The USD last week saw a quick dip across the board following the soft US CPI report as the market priced back in two rate cuts by the end of the year. The moves were reversed soon...

[EURUSD Technical Analysis - The positive sentiment is giving the pair a boost](#)

**AUDUSD Technical Analysis – The pair bounced from the key support**  
**Fundamental Overview** The USD last week saw a quick dip across the board following the soft US CPI report as the market priced back in two rate cuts by the end of the year. The moves were reversed soon...

[AUDUSD Technical Analysis – The pair bounced from the key support](#)

**Offshore yuan at its lowest since November last year as the PBOC relaxes its grip on CNY**

I posted earlier in the week the good info from HSBC on the PBOC allowing the onshore yuan to weaken a little: HSBC expect the USD/CNY reference rate to drift higher (yuan weaker) Which its done, sett...

[Offshore yuan at its lowest since November last year as the PBOC relaxes its grip on CNY](#)

**PBOC sets USD/ CNY central rate at 7.1192 (vs. estimate at 7.2653)**

The People's Bank of China set the onshore yuan (CNY) reference rate for the trading session ahead. USD/CNY is the onshore yuan. Its permitted to trade plus or minus 2% from this daily reference rate....

[PBOC sets USD/ CNY central rate at 7.1192 \(vs. estimate at 7.2653\)](#)

## **HEALTH /SCIENCE**

## **Jim Cramer Sees Eli Lilly As More Than A 'One-Trick Pony' After FDA Advisors Back Its Alzheimer's Drug: 'It's Ultimately Headed To A Trillion Dollar Valuation'**

**Jim Cramer has expressed his confidence in Eli Lilly and Co, citing the company's diverse drug portfolio and the recent endorsement of its Alzheimer's treatment by FDA advisors.**

**[More Info →](#)**

## **Majority of Americans favor forgiving medical debt, AP-NORC poll finds**

**NEW YORK (AP) — Janille Williams wants to buy a house someday — but first, he has to pay down tens of thousands of dollars in medical debt.**

**[Continue Reading →](#)**

## **Walking brings huge benefits for low back pain, study finds**

**Adults with a history of low back pain went nearly twice as long without a recurrence of their back pain if they walked regularly, a new study has found. The work appears in The Lancet.**

**Read in Medical Xpress: <https://apple.news/Ak9W0y6HISqOIXiYhvhu4dg>**

## **Study suggests AI may soon be able to detect cancer**

**A new paper in Biology Methods & Protocols indicates that it may soon be possible for doctors to use artificial intelligence (AI) to detect and diagnose cancer in patients, allowing for earlier treatment. Cancer remains one of the most challenging human diseases, with over 19 million cases and 10 million deaths annually. The evolutionary nature of cancer makes it difficult to treat late-stage tumors.**

**Read in Medical Xpress: [https://apple.news/Aihg-G\\_ZuSMK5iIiWewEB6A](https://apple.news/Aihg-G_ZuSMK5iIiWewEB6A)**

## **New study establishes best practices for supervised psilocybin**

**Last year, Oregon became the first state in the nation to provide state-regulated access to supervised services involving mind-altering magic mushrooms—raising the likelihood of introducing psilocybin to many Oregonians who have never experienced psychedelics before.**

**Read in Medical Xpress: <https://apple.news/Apa1LsIFuQaK-bEohNLXR4g>**

**Drugs for enlarged prostate may also protect against dementia with Lewy bodies**  
A new study suggests that certain drugs commonly used to treat enlarged prostate may also decrease the risk for dementia with Lewy bodies (DLB). This observational finding may seem surprising, but it mirrors previous work by the University of Iowa Health Care team that links the drugs to a protective effect in another neurodegenerative condition—Parkinson's disease. The new findings were published online on June 19, 2024, in *Neurology*.

Read in Medical Xpress: <https://apple.news/AqJ7ZPtTQRkiLyO5wqJauyQ>

**Combination targeted treatment produces lasting remissions in people with resistant aggressive B-cell lymphoma**

Researchers at the National Institutes of Health (NIH) have developed a non-chemotherapy treatment regimen that is achieving full remissions for some people with aggressive B-cell lymphoma that has come back or is no longer responding to standard treatments. The five-drug combination targets multiple molecular pathways that diffuse large B-cell lymphoma (DLBCL) tumors use to survive.

Read in Medical Xpress: <https://apple.news/AQRVoD6N3SRuysgZvRw8WwA>

**Study finds one copy of protective genetic variant helps stave off early-onset Alzheimer's disease**

A scientific story that began with a discovery in just one extraordinary patient is now panning out. In 2019, an international team that included researchers from two Mass General Brigham hospitals—Mass Eye and Ear and Massachusetts General Hospital (MGH)—reported on the case of a patient who did not develop cognitive impairment until her late 70s, despite being part of a family at extremely high genetic risk for developing early-onset Alzheimer's disease.

Read in Medical Xpress: <https://apple.news/A2Ap5qDkgQcmD83pwRJon5A>

## **USA / CANADA**

**Strengthening Storm Alberto takes aim at Mexico's Gulf coast, at least three dead**  
By Sarah Morland and Stephanie Hamel MEXICO CITY (Reuters) -The outer edges of Tropical Storm Alberto began to unleash heavy rains over parts of northeastern Mexico near the U.S....[Strengthening Storm Alberto takes aim at Mexico's Gulf coast, at least three dead](#)

### **Shopping for a multimillion-dollar car**

The 300XL Gullwing Mercedes-Benz is a two-seat sports car that was produced by Mercedes-Benz from 1954 to 1957. CNBC's First Class takes a look at a multimillion-dollar, totally restored version on sale in Dubai.

Read in CNBC: <https://apple.news/AE8m8MQ0-QsuzLfn5vgJG5g>

### **Once you hit this credit score 'you're good'—how to get even better**

The average American credit score is 716, according to FICO. You'll need to get into the mid 750's to score the most attractive offers, credit experts say.

Read in CNBC: [Once you hit this credit score 'you're good'—how to get even better — CNBC](#)

### **Canada - CBC News**

<https://www.cbc.ca/news/canada>

### **Today in Canadian History - On This Day**

[Today in Canadian History](#)

### **Canada's population continues to surge as it hits 41 million**

Canadians are quickly turning against immigration as the country's population continues to swell at a breakneck pace. The population surpassed 41 million for the first time on April 1, according to St...

[Canada's population continues to surge as it hits 41 million](#)

## **EMERGING MARKETS**

### **Argentine play explores challenges of prison life for female and trans inmates**

By Reuters -

By Lucila Sigal BUENOS AIRES (Reuters) - "The past haunts you and the future never arrives" six actors sing on stage in "The Days Out There", an Argentine musical that explores...

[Argentine play explores challenges of prison life for female and trans inmates](#)

## **Journalists under threat in Amazon rainforest - report**

**By Reuters -**

**By Anthony Boadle BRASILIA (Reuters) -The murder of British reporter Dom Phillips in the Amazon (NASDAQ:AMZN) rainforest two years ago was not an isolated crime in a region where...**

**[Journalists under threat in Amazon rainforest - report](#)**

## **Brazilian History - Historical Events & People - On This Day**

**<https://www.ontthisday.com/countries/brazil>**

## **On US-Mexico bridge, two sides of Biden border crackdown**

**By Reuters -**

**By Andrew Hay and Jose Luis Gonzalez CIUDAD JUAREZ, Mexico (Reuters) - A group of migrants walked into Mexico on Saturday against pedestrian traffic on the international bridge...**

**[On US-Mexico bridge, two sides of Biden border crackdown](#)**

**Assault on US avocado inspectors in Mexican state led to suspension of inspections  
MEXICO CITY (AP) — Two employees of the U.S. Agriculture Department were assaulted and temporarily held by assailants in the Mexican state of Michoacan, prompting the U.S. government , the U.S. ambassador to Mexico said Tuesday.**

**[Continue Reading →](#)**

## **Venezuelan History - Historical Events & People - On This Day**

**<https://www.ontthisday.com/countries/venezuela>**

# **MIDDLE EAST**



**Shipping industry urges Red Sea action as Houthis sink second vessel**

**By Reuters -**

**By Jonathan Saul LONDON (Reuters) - Urgent action must be taken in the Red Sea to stop attacks on merchant shipping by Yemen's Houthis, leading industry groups said on Wednesday,...**

**[Shipping industry urges Red Sea action as Houthis sink second vessel](#)**

**Salvage firm confirms sinking of Greek-owned Tutor struck by Houthis**

**By Reuters -**

**By Yannis Souliotis and Renee Maltezou ATHENS (Reuters) - The Greek-owned Tutor coal carrier attacked by Yemen's Houthi militants in the Red Sea last week has sunk, salvagers...**

**[Salvage firm confirms sinking of Greek-owned Tutor struck by Houthis](#)**

**Israeli tanks push deeper into Rafah, forcing people to flee again**

**By Reuters -**

**By Nidal al-Mughrabi CAIRO (Reuters) -Israeli tanks backed by warplanes and drones advanced deeper into the western part of the Gaza Strip city of Rafah on Wednesday, killing...**

**[Israeli tanks push deeper into Rafah, forcing people to flee again](#)**

**Iran condemns Canada's listing of Revolutionary Guards as terrorist group**

**By Reuters -**

**DUBAI (Reuters) - Iran condemned Canada's listing of Iran's Islamic Revolutionary Guard Corps as a terrorist organization as "an unwise and unconventional politically-motivated..."**

**[Iran condemns Canada's listing of Revolutionary Guards as terrorist group](#)**

**Climate change threat hangs over haj pilgrimage as hundreds perish in heat**

**By Reuters -**

**By Gloria Dickie and Pasha Magid RIYADH (Reuters) - Nearly 2 million Muslims will reach the end of the haj pilgrimage this week, but extreme heat has proved fatal for hundreds who...**

**[Climate change threat hangs over haj pilgrimage as hundreds perish in heat](#)**

**Armenia, Azerbaijan trade barbs after France pledges new arms to Yerevan (Reuters) - Armenia and Azerbaijan, trying to work towards a peace treaty after three decades of conflict, traded fresh barbs on Wednesday after France pledged to supply new arms...**

**[Armenia, Azerbaijan trade barbs after France pledges new arms to Yerevan](#)**

**Iraq and Mesopotamia in History - On This Day**

**<https://www.ontthisday.com/countries/iraq>**

**Kuwait News Today - Kuwait News Today - Daily Updates**

**<https://kuwaitnewstoday.com/>**

**Kuwait in History - Historical Events & People - On This Day**

**<https://www.ontthisday.com/countries/kuwait>**

## **AFRICA**

**Exclusive-Somalia asks peacekeepers to slow withdrawal, fears Islamist resurgence**

**By Reuters -**

**By Abdi Sheikh, Aaron Ross and Giulia Paravicini MOGADISHU (Reuters) - Somalia's government is seeking to slow the withdrawal of African peacekeepers and warning of a potential...**

**[Exclusive-Somalia asks peacekeepers to slow withdrawal, fears Islamist resurgence](#)**

**South Africa's Ramaphosa vows to fight inequality as power-sharing begins**

**By Reuters -**

**By Siyabonga Sishi and Thando Hlophe PRETORIA (Reuters) -A weakened South African President Cyril Ramaphosa pledged on Wednesday that his new multi-party government would work to...**

**[South Africa's Ramaphosa vows to fight inequality as power-sharing begins](#)**

**South African inflation stable but still above central bank objective**

**By Reuters -**

**By Bhargav Acharya JOHANNESBURG (Reuters) -South African inflation was stable in May, data showed on Wednesday, but analysts do not expect interest rate cuts any time soon as it...**

**[South African inflation stable but still above central bank objective](#)**

**Kenya on track to combat desertification**

**Jun 19, 2024 | 5:00 AM**

**Read in FurtherAfrica: [https://apple.news/A115fxXLHTMu\\_GmDRdCatJg](https://apple.news/A115fxXLHTMu_GmDRdCatJg)**

**Ethiopian Aviation University to provide Extensive training to African nationals**

**Jun 19, 2024 | 6:00 AM**

**Read in FurtherAfrica: <https://apple.news/AA1U6yp7GRCifpzsRyY54Rw>**

**US celebrates 40 years of partnership and progress in Mozambique through USAID**

**Jun 19, 2024 | 6:59 PM**

**Read in FurtherAfrica: <https://apple.news/AyXjT49VgR36-7S4TV7Dupw>**

**[South Africa: Today's latest news and headlines, Thursday, 20 June 2024](#)**

**[https://www.thesouthafrican.com/news/south-africa-todays-latest-news-headlines-Thursday 20 June 2024](https://www.thesouthafrican.com/news/south-africa-todays-latest-news-headlines-Thursday-20-June-2024)**

Today in history | South African History

<https://www.sahistory.org.za/thisday>

## ASIA / PACIFIC RIM

Chinese History - Historical Events & People - On This Day

<https://www.onthisday.com/countries/china>

**US, China to hold high-level talks on anti-narcotics cooperation**

By Reuters

By Antoni Slodkowski BEIJING (Reuters) - The United States and China were set to hold high-level talks on anti-narcotics cooperation on Thursday, following a breakthrough in...

[US, China to hold high-level talks on anti-narcotics cooperation](#)

**China's Xi says army faces 'deep-seated' problems in anti-corruption drive**

By Reuters -

By Laurie Chen BEIJING (Reuters) - China's President Xi Jinping said there were "deep-seated problems" in the Chinese military's politics, ideology, work style and discipline,...

[China's Xi says army faces 'deep-seated' problems in anti-corruption drive](#)

**China police probe drug-related money laundering operation after US tip**

By Reuters -

By Antoni Slodkowski BEIJING (Reuters) - Chinese police are investigating a case of illegal foreign exchange activity and money laundering after tip-offs from the United States,...

[China police probe drug-related money laundering operation after US tip](#)

**Analysis-China keeps its distance as Russia and North Korea deepen ties Analysis-  
China keeps its distance as Russia and North Korea deepen ties**

**By Reuters - 20 hours ago**

**By Laurie Chen and Josh Smith BEIJING/SEOUL (Reuters) - China reacted guardedly this week as Russia and North Korea deepened their ties and vowed to resist the U.S.-led West, with...**

**[Analysis-China keeps its distance as Russia and North Korea deepen ties](#)**

**Explainer-Why has a visit by U.S. lawmakers to India upset China?**

**By Reuters -**

**By Krishn Kaushik NEW DELHI (Reuters) - A delegation of U.S. lawmakers met the exiled Tibetan spiritual leader the Dalai Lama on Wednesday in India's northern town of Dharamsala. ...**

**[Explainer-Why has a visit by U.S. lawmakers to India upset China?](#)**

**Today in Indian History - On This Day**

**<https://www.ontthisday.com/today/indian-history.php>**

**India's Demand For Coal At Record High**

**By Yelowire.com -**

**yelowire.com - A record-breaking heatwave has pushed India's demand for Coal based power to an all-time high, said the country's federal government in a written...**

**[India's Demand For Coal At Record High](#)**

**Column-Australia's nuclear power proponents have questions to answer: Russell**

**By Reuters -**

**By Clyde Russell LAUNCESTON, Australia (Reuters) - Australia's main opposition party wants a sensible debate about nuclear power as it commits to build seven plants to replace...**

**[Column-Australia's nuclear power proponents have questions to answer: Russell](#)**

**Today in Australian History - On This Day**

<https://www.ontthisday.com/today/australian-history.php>

**Papuan tribe, palm oil firms battle for land rights in Indonesian top court**

**By Reuters -**

**By Kate Lamb and Bernadette Christina JAKARTA (Reuters) - In a jungled corner of Indonesia's Papua, the Awyu tribe await a Supreme Court verdict that will determine whether...**

[Papuan tribe, palm oil firms battle for land rights in Indonesian top court](#)

**Thailand has tried for years to solve its pollution problem. But 'haze season' always comes back**

**SAMOENG, Thailand (AP) — When the haze season comes, village chief Nanthawat Tiengtrongsakun and his tribesmen start preparing the land for fire.**

[Continue Reading →](#)

**North Korea, Russia sign pact to give all available military help if other is attacked**

**By Reuters -**

**By Jack Kim and Ju-min Park SEOUL (Reuters) -North Korea and Russia agreed to provide immediate military assistance if either faced armed aggression, under a pact their leaders...**

[North Korea, Russia sign pact to give all available military help if other is attacked](#)

**Philippine VP Duterte exits Marcos cabinet as their alliance crumbles**

**By Reuters -**

**By Mikhail Flores and Karen Lema MANILA (Reuters) -Philippine Vice President Sara Duterte resigned on Wednesday from the cabinet of President Ferdinand Marcos Jr. and another key...**

[Philippine VP Duterte exits Marcos cabinet as their alliance crumbles](#)

**Japan visitors top 3 million for third month as yen fuels boom**

**By Reuters**

**By Rocky Swift TOKYO (Reuters) - Japan had more than 3 million visitors for a third straight month in May, official data showed on Wednesday, as the weak yen helped continue a...**

[Japan visitors top 3 million for third month as yen fuels boom](#)

## **EUROPE**

**Ukrainians better treated than others displaced by war, Council of Europe says**

**By Reuters -**

**By Catarina Demy (Reuters) - Ukrainians who fled their homes to escape Russia's invasion have received better treatment than those displaced by other ongoing wars and...**

[Ukrainians better treated than others displaced by war, Council of Europe says](#)

**Russia's Putin and North Korea's Kim sign mutual defence pact**

**By Reuters -**

**By Josh Smith and Ju-min Park SEOUL (Reuters) - Russian President Vladimir Putin signed a deal with North Korea's Kim Jong Un on Wednesday that included a mutual defence pledge,...**

[Russia's Putin and North Korea's Kim sign mutual defence pact](#)

**Russia's Putin praises Vietnam for its stance on Ukraine**

**By Reuters -**

**By Phuong Nguyen and Francesco Guarascio HANOI (Reuters) - Russia's President Vladimir Putin praised Vietnam for its "balanced" stance on the Ukraine war and listed progress on...**

[Russia's Putin praises Vietnam for its stance on Ukraine](#)

**Analysis-With defence pledge, Putin makes shift towards North Korea**

**By Reuters -**

**By Guy Faulconbridge and Josh Smith MOSCOW/SEOUL (Reuters) - Vladimir Putin, on his first visit to North Korea in 24 years, signed a mutual defence pledge with Kim Jong Un on...**

**[Analysis-With defence pledge, Putin makes shift towards North Korea](#)**

**Russia's drone attack damages Ukraine's energy infrastructure, injures two**

**By Reuters -**

**KYIV (Reuters) -Russian drone attacks on Wednesday damaged energy infrastructure in central Ukraine and injured at least two people in the western region of Lviv, Ukrainian...**

**[Russia's drone attack damages Ukraine's energy infrastructure, injures two](#)**

**NATO worried Russia may support North Korea's missile and nuclear programs**

**By Reuters -**

**By Humeyra Pamuk and David Brunnstrom WASHINGTON (Reuters) -NATO is concerned about support Russia could provide for North Korea's missile and nuclear programs, the alliance's...**

**[NATO worried Russia may support North Korea's missile and nuclear programs](#)**

**Another tourist dead in Greece, others missing as heat toll rises**

**By Reuters**

**ATHENS (Reuters) - A 55-year-old American has been found dead on the Greek island of Mathraki, the police said on Monday, the third tourist death in a week following a period of...**

**[Another tourist dead in Greece, others missing as heat toll rises](#)**



## **Police arrest New Caledonia pro-independence protest leader**

**By Reuters -**

**(Reuters) - Police in New Caledonia arrested protest leader Christian Tein on Wednesday at the headquarters of the biggest pro-independence political party, the Caledonian Union,...**

**[Police arrest New Caledonia pro-independence protest leader](#)**

## **Europe wants affordable electric vehicles from China. But not at the cost of its own auto industry**

**FRANKFURT, Germany (AP) — The European Union moved Wednesday to hike tariffs, or import taxes, on made in China. EVs are the latest flash point in a broader trade dispute over Chinese government subsidies and the Asian nation's burgeoning exports of to the 27-nation bloc.**

**[More Info →](#)**

**German economy minister says relationship with China has become more complex China is an important partner in all fields But relationship has now become more complex We do not want to separate from China But being too dependent on one country is a problem Considering the curre...**

**[German economy minister says relationship with China has become more complex](#)**

## **German tax revenues up 2.6% in May**

**By Reuters -**

**BERLIN (Reuters) - German federal and regional tax revenues rose 2.6% to 61.2 billion euros (\$65.77 billion) in May from the previous year, helped by a one-off base effect that...**

**[German tax revenues up 2.6% in May](#)**

**UK inflation drops to 2% target for first time since 2021**

By Reuters -

**By David Milliken and Suban Abdulla LONDON (Reuters) -British inflation returned to its 2% target for the first time in nearly three years in May, but strong underlying price...**

**[UK inflation drops to 2% target for first time since 2021](#)**

**UK services inflation is a headache**

**The pound is flat today at 1.2715 in part because the US is on holiday but there was some minor selling earlier after a softer UK CPI print. Inflation was up 0.3% m/m compared to 0.4% expected but it...**

**[UK services inflation is a headache](#)**

**Today in British History - On This Day**

**[Today in British History](#)**

# MORNING SQUAWK

[VIEW IN BROWSER](#)

## 1. Hot streak

**The [S&P 500](#) spun up another record on Tuesday (which was the most recent trading day as markets were closed Wednesday for the Juneteenth holiday). The broad market index added 0.25%, while the [Nasdaq Composite](#) also hit another new high, inching up 0.03%. The [Dow Jones Industrial Average](#), meanwhile, ticked up 56.76 points, or 0.15%. [Nvidia](#) was the star of the show yet again on Tuesday,**

climbing 3.5%. Looking ahead, investors will be watching for initial jobless claims figures and housing starts data on Thursday morning. Follow [live market updates](#).

## 2. MVP

There's a new king of the stock market. Nvidia became the [most valuable public company](#) in the world on Tuesday as its market capital surpassed [Microsoft's](#). Shares of the chipmaker climbed 3.5% for the day, giving the company a market cap of \$3.34 trillion and pushing it above Microsoft's \$3.32 trillion. Nvidia, credited as the engine behind an explosion in AI, has had a meteoric rise to the top of the stock market. Its shares are up more than 170% so far in 2024.

## 3. Tough Boeing

A Senate panel grilled [Boeing](#) CEO Dave Calhoun on Tuesday about the company's [safety and quality lapses](#), allegations of corner-cutting from whistleblowers and Calhoun's own pay package. The planemaker's reputation has been tarnished since a midair door-panel blowout on an [Alaska Airlines flight](#) in January. The Senate subcommittee also released new whistleblower testimony from a quality-assurance investigator who said the company lost track of parts that were either damaged or not up to specification. Calhoun, who has said he [would](#)

**step down** by the end of the year, testified that the company has heard concerns about its culture “loud and clear” and it is “taking action and making progress.”

## **4. Darden earnings**

Olive Garden’s parent company **Darden Restaurants** on Thursday **reported earnings** that beat analysts’ expectations, but revenue fell slightly short of forecasts. The company’s fine-dining restaurants struggled more than analysts expected. Darden’s net sales for the fiscal fourth quarter rose 6.8% to \$2.96 billion, led by the company’s acquisition of Ruth’s Chris Steak House and 37 other net new locations. Shares of the restaurant chain company were up more than 1% in premarket trading.

## **5. New AI on the block**

OpenAI co-founder Ilya Sutskever is launching a **new artificial intelligence company**. He’s calling his new venture Safe Superintelligence, or SSI, and said in a post on X that he would continue to focus on safety. Sutskever was previously the **chief scientist** at OpenAI. He was one of several board members who clashed with OpenAI CEO Sam Altman over the company’s handling of AI safety and part of the group that had unsuccessfully tried to oust Altman from his role.

# STORIES / READS

LOUISIANA BECAME THE FIRST STATE TO REQUIRE THAT THE TEN COMMANDMENTS BE DISPLAYED IN ALL PUBLIC-SCHOOL CLASSROOMS. CIVIL-LIBERTIES GROUPS PLAN TO CHALLENGE THE NEW LAW.

[LOUISIANA ILLUMINATOR](#)

TROPICAL STORM ALBERTO – THE FIRST NAMED STORM OF THE SEASON – FORMED IN THE GULF OF MEXICO, AND BLASTED PARTS OF TEXAS, LOUISIANA, AND MEXICO WITH HEAVY RAIN AND WINDS. IT'S EXPECTED TO MAKE LANDFALL TODAY.

[FOX WEATHER](#)

The Untold Story of the *Titan* Disaster Is More Disturbing Than Anyone

Imagined

A year after OceanGate's sub imploded, thousands of leaked documents and interviews with former employees reveal troubling details about the tragedy.

[WIRED](#)

Yes, people really are getting sick more often after COVID. What is going on?

[BLOOMBERG](#)

**Why everything is about to get a lot more expensive.**

**SLATE**

**She was pronounced dead. Then they found her gasping for air in a body bag.**

**POPULAR MECHANICS**

**Another mysterious monolith just appeared in the desert.**

**PEOPLE**

**How often should you wash your sheets? The answer might surprise you.**

**USA TODAY**

**They drank Panera's Charged Lemonade, then went into cardiac arrest. Now their loved ones are suing.**

**BLOOMBERG BUSINESSWEEK**

**One of the world's richest families is making the Paris Olympics fancier than ever.**

**GQ**

**Is “eldest-daughter syndrome” real? What sibling birth order does — and doesn’t — explain.**

**VOX**

## **MORNING BRIEF**

### **Nvidia throws a popular tech ETF out of whack**

**Nvidia ([NVDA](#)) notched its 43rd record closing high on Tuesday, bringing its 2024 return close to 175%.**

**Unfortunately, passive investors relying on mutual funds and ETFs as investment vehicles haven't been able to participate in all of these gains.**

**Micron ([MU](#)), Qualcomm ([QCOM](#)), KLA Corp ([KLAC](#)), and Lam Research ([LRCX](#)) also closed at all-time highs on Tuesday, catapulting the broader S&P 500 Tech Index to its own record and bumping up its year-to-date return to an enviable 31%.**

**But the closest investable match — the Technology Select Sector SPDR Fund ([XLK](#)) — is underperforming its tech sector benchmark by over 10 percentage points this year.**

**And the issue arises from the very success of the largest tech names. The heart of passive investing is premised on managing risk through diversification. In theory, a diversified tech index is "safer" than one in which three stocks dominate the index.**

**But over the last four years, Apple ([AAPL](#)), Microsoft ([MSFT](#)), and Nvidia have so thoroughly trounced the rest of the market that ETFs are bumping up against rules and regulations that limit the weight of individual stocks in funds.**

**In theory, each of these three behemoths should be weighted at just**

**over 20% of the XLK fund — if it matched the benchmark. However, many investors (including this author), were recently surprised to learn that Nvidia only comprises 5.9% of the ETF.**

**This state of affairs will soon change — drastically. With it, however, will arise another complication: Apple's weight dropping sharply.**

**After the close Friday, the XLK ETF will be rebalanced to drop Apple's 22% share down to 4.5% and increase Nvidia's 5.9% share up to 21.1%, based on Bloomberg estimates.**

**All of this stems from Great Depression-era [investor protection laws](#), which require that indexes limit the concentration of individual stocks to earn the label "diversified."**

**Investors who are fond of reading prospectuses might enjoy the wonky legalese that explains the need for these changes as expressed in this [FAQ](#) and corresponding [index methodology](#) published by S&P Dow Jones Indices.**

**Briefly stated, there are four companies — Nvidia, Apple, Microsoft, and Broadcom — that overrun the critical 4.8% threshold for individual names in a diversified index. And because they collectively exceed 50% of the entire index by weight, the weights of the smallest members are reduced according to a formula until all of the legal thresholds are respected.**

**All told, Friday's rebalance should force \$12.7 billion in Apple stock to be sold and \$11 billion of Nvidia to be bought.**

**That's close to the dollar amount of Apple shares that trade any given day, and about one-quarter of the dollar amount that Nvidia trades daily. In other words, these are material amounts.**

**Fortunately for investors, these are highly liquid stocks, and the investment community will have had a full week to digest the scenario by the time the rebalancing goes into effect Friday.**



Of course, there are plenty of companies not in the trillion-dollar club — and companies that aren't exactly AI plays — that have rewarded investors handsomely this year.

Dow component Walmart ([WMT](#)) is up nearly 30%. GameStop ([GME](#)) is up 40%. And Abercrombie & Fitch ([ANF](#)) stock has returned a whopping 110% this year.

But the rebalance does raise the issue of an overlooked risk for the passive investing strategy preferred by the masses, which is that they may miss out when only a few names are carrying the lot.

## Earnings and Economic calendar

### Thursday

- **Economic data:** Initial jobless claims, week ending June 15 (242,000 previously); Housing starts month-over-month, May (+1.1% expected, +5.7% prior); Building permits month-over-month, May (+1.4% expected, -3% prior); Philadelphia Business Outlook, June (4.5 expected, 4.5 prior); Import prices, month-over-month, April (+0.2% expected, +0.4% previously)
- **Earnings:** Accenture ([ACN](#)), Kroger ([KR](#))

### Friday

- **Economic data:** Leading index, May (-0.3% expected, -0.6% previously); S&P Global US manufacturing PMI, June preliminary (51 expected, 51.3 prior); S&P Global US services PMI, June preliminary (53.4 expected, 54.8 prior); S&P Global US composite PMI, June preliminary (54.5 prior)
- **Earnings:** CarMax ([KMX](#)), FactSet ([FDS](#))

# Chart of the day:

**Nvidia overtook Microsoft as the most valuable company in the world on Tuesday.**

**And the most eye-popping part about the rise of the chipmaker's stock is how quickly it happened.**

**Nvidia first crossed a \$1 trillion market cap on June 13, 2023. The stock advanced north of \$2 trillion on March 1, and then rapidly crossed the \$3 trillion mark for the first time on June 5. In total, it took just 358 days for the company to gain \$2 trillion in value en route to the top.**

**For Apple and Microsoft, the other two companies that have seen their market caps eclipse \$3 trillion, it took at least five times as long to clear these thresholds.**

## WHAT TO WATCH TODAY

 **It's Nvidia's world now: Nvidia on Tuesday finished the day as the [most valuable publicly traded company in the world](#). The chipmaker overtook Microsoft with a 3.5% rise that gave it a market capitalization of \$3.33 trillion. It was only last June that the company saw its market value top \$1 trillion for the first time. Now, it leads the pack.**

✓ **Labor market check: After the May jobs report [showed the unemployment rate reaching 4%](#) for the first time since early 2022, investors will be paying close attention to the weekly report on initial jobless claims out Thursday for signs of any additional softening in the US labor market. Last week, Fed Chair Jay Powell [said](#) the labor market**

has come into “better balance.”

**32**: Another record close for the S&P 500 on Tuesday saw the index make its 31st record high of the year. On Thursday, the index will go for 32 on the year and the tech-heavy Nasdaq will look to make it eight record closes in a row.

**📄** Check your shopping list: A light corporate earnings calendar will feature results from grocer Kroger as the top highlight, a chance for investors to see how Americans are fighting inflation at the place where its pressures offer the most regular — and annoying — reminders of how household budgets have had to change in the last few years.

## WHAT WE'RE READING

Fed should '[get on with it](#)' and cut rates, Wall Street says.

Why [Constellation Energy](#) is one of the big winners of the AI boom.

The rise of GLP-1s is undeniable, but [Moody's reminds investors it will take 'years'](#) to see the clearest second-order impacts across industries outside of pharma.

US homeowners have '[nowhere to hide](#)' from rising insurance costs related to severe weather risks.

Citi CEO [Jane Fraser says](#) the bank is 'no longer the financial supermarket of the past.'

US budget deficit is [expected to reach \\$1.9 trillion this year](#), up from \$1.4 trillion previously.

A bunch of Fed officials speak, [offer similar messages](#) on the need to wait for rate cuts.

[Online Zyn sales halted](#). Twenty-somethings reeling.

Coming attraction — [Bob Iger's successor](#).

## Stocks at Night

### Sarepta Therapeutics

- Sarepta surged nearly 40% after hours as the FDA approved more use of the company's gene therapy to fight Duchenne muscular dystrophy for certain victims of the terrible illness.
- Counting the big move in extended trading, the stock is now up 75% so far in 2024.
- CNBC pharma and biotech reporter Angelica Peebles will have a lot more tomorrow.

### The biotechs

- The NYSE Arca Biotechnology Index (BTK) is down 4% so far this year.
- The iShares Biotechnology ETF (IBB) is flat year to date, and it's 5% from the March high.
- The SPDR S&P Biotech ETF (XBI) is up about 0.7% so far this year, but it's 13% from the 52-week high hit back in February.

## Gilead Sciences

- CNBC stock man Tom Rotunno was the first to alert us to the big move today.
- Gilead Sciences was up 8.5% after its HIV prevention treatment was found 100% effective in a late-stage trial.
- The stock is still 22% from the January high.

## Big Tech's drop

- After an early jump, Nvidia had a big turnaround, falling 3.5% on the day.
- It was a one-day swing of nearly 8% from high to low. The stock is now marked as being 7% from the high.
- AMD, which really started to fall as Nvidia kept rising, picked up 4.6% today. The stock is 29% from the March high.
- Micron Technology also fell hard, down 6% today. It is 8.5% from the 52-week high hit Tuesday.
- Qualcomm fell 5.1% today. It is down 6.5% since Tuesday's high.
- Broadcom fell 3.8%. It is now 6.3% from Tuesday's high.
- NXP Semiconductors dropped 2.5% today. It is now 7.75% from the June 12th high

## Copper

- CNBC data leader Gina Francolla pointed out earlier today that the Global X Copper Miners ETF (COPX) was jumping. It finished the day up 3.2%, but it's still 13% from the May high.
- COPX is up 23% so far in 2024.
- Copper (the commodity) is up 2.5% since Tuesday. It is down 10% in a month and up 17% so far in 2024.

## Three big after-the-bell movers from CNBC's Dean of the Desk, Peter Schacknow

- Smith & Wesson Brands (SWBI) jumped in extended trading after better-than-expected earnings (45 cents per share, adjusted vs. estimates of 34 cents a share) and revenue (\$159 million vs. \$157.4 million estimated). The stock is 9% from the March high and up 21% in 2024.
- Asana (ASAN) rose after-hours after the AI work management platform company announced a [\\$150 million stock buyback program](#). Shares are 53% below where they were a year ago. The CEO is Dustin Moskovitz of Facebook fame.
- LendingTree (TREE) slumped in the extended session after Bloomberg News reported that [hackers were selling data](#) from customers of LendingTree insurance comparison shopping subsidiary QuoteWizard. The company said the breach did not affect information linked to LendingTree itself or financial account information of QuoteWizard customers. Lending Tree is 23% from the 52-week high seven weeks ago. The stock is down 5% in May.

## CarMax reports Friday morning

- CarMax is down 14% since last reporting three months ago.
- It is 19% from the March high.

# Top Trending Pro News

[Thursday's analyst calls: Nvidia to rally more than 20%, Meta Platforms gets a price target hike](#)

**THU, JUNE 20 2024**

[Looking beyond the AI hype? Nvidia bull loves this 'under-the-radar' tech stock](#)

**WED, JUNE 19 2024**

[Goldman Sachs refreshed its conviction lists of global stocks — giving one 63% upside](#)

**WED, JUNE 19 2024**

[Three under-the-radar tech stocks poised for a breakout, according to the charts](#)

**THU, JUNE 20 2024**

[Nvidia and these other megacap stocks are extremely overbought and could be due for a near-term pullback](#)

**WED, JUNE 19 2024**

[These are Wall Street's favorite S&P 500 picks for the second half](#)

**WED, JUNE 19 2024**

# WORD ON THE STREET 06/18/24

Name	Type	5 Minutes	15 Minutes	Hourly	Daily
EUR/USD 1.0703	<b>Moving Averages:</b>	Sell	Sell	Strong Sell	Strong Sell
	<b>Indicators:</b>	Sell	Strong Sell	Strong Sell	Strong Sell
	<b>Summary:</b>	Sell	Strong Sell	Strong Sell	Strong Sell
GBP/USD 1.2658	<b>Moving Averages:</b>	Neutral	Sell	Strong Sell	Sell
	<b>Indicators:</b>	Buy	Strong Sell	Strong Sell	Strong Sell
	<b>Summary:</b>	Neutral	Strong Sell	Strong Sell	Strong Sell
Dow Jones 39,134.76	<b>Moving Averages:</b>	Strong Buy	Buy	Strong Buy	Strong Buy
	<b>Indicators:</b>	Sell	Strong Buy	Strong Buy	Strong Buy
	<b>Summary:</b>	Neutral	Strong Buy	Strong Buy	Strong Buy
DAX 18,239.09	<b>Moving Averages:</b>	Buy	Strong Buy	Buy	Neutral
	<b>Indicators:</b>	Strong Buy	Strong Buy	Strong Buy	Strong Sell
	<b>Summary:</b>	Strong Buy	Strong Buy	Strong Buy	Sell
Gold 2,372.30	<b>Moving Averages:</b>	Sell	Buy	Buy	Strong Buy
	<b>Indicators:</b>	Strong Sell	Sell	Strong Buy	Strong Buy
	<b>Summary:</b>	Strong Sell	Neutral	Strong Buy	Strong Buy
Crude Oil WTI 81.31	<b>Moving Averages:</b>	Neutral	Buy	Buy	Strong Buy
	<b>Indicators:</b>	Buy	Neutral	Strong Buy	Strong Buy
	<b>Summary:</b>	Neutral	Neutral	Strong Buy	Strong Buy

## FOREX

Forex & Bonds	Last	Change	Change
<a href="#">EUR/USD</a>	1.0704	+0.0003	+0.03%
<a href="#">USD/JPY</a>	158.90	-0.01	-0.00%
<a href="#">GBP/USD</a>	1.2659	+0.0002	+0.01%
<a href="#">BTC/USD</a>	64972.00	-196.00	-0.30%
5-Year Treasury	4.266	+0.032	+0.76%
10-Year Treasury	4.254	+0.037	+0.88%
30-Year Treasury	4.392	+0.038	+0.87%



No.	Ticker	Price	Perf 5Min	Perf Hour	Perf Day	Perf Week	Perf Month	Perf Quart
1	<a href="#">AUDUSD</a>	0.6659	0.01%	0.04%	0.05%	0.67%	-0.13%	1.10%
2	<a href="#">EURUSD</a>	1.0704	0.01%	0.02%	0.03%	0.04%	-1.40%	-1.99%
3	<a href="#">NZDUSD</a>	0.6121	0.02%	0.04%	0.03%	-0.31%	0.26%	0.66%
4	<a href="#">GBPJPY</a>	201.13	0.01%	0.01%	0.02%	0.79%	1.34%	4.04%
5	<a href="#">USDCHE</a>	0.8915	-0.02%	-0.01%	0.02%	0.18%	-2.09%	0.53%
6	<a href="#">GBPUSD</a>	1.2659	0.01%	0.01%	0.02%	-0.21%	-0.37%	-0.99%
7	<a href="#">EURGBP</a>	0.8456	0.00%	0.01%	0.01%	0.26%	-1.03%	-1.01%
8	<a href="#">USDJPY</a>	158.89	0.00%	-0.00%	-0.01%	0.96%	1.69%	5.05%
9	<a href="#">USDCAD</a>	1.3687	-0.01%	-0.02%	-0.02%	-0.30%	0.46%	1.44%
10	<a href="#">BTCUSD</a>	64972.0000	-0.03%	-0.04%	-0.30%	-1.70%	-2.54%	5.25%

## UsStock Indices

Symbol	Price	Change	Change %
<a href="#">Dow Futures</a>	39,173.93	339.07	+0.87%
<a href="#">S&amp;P Futures</a>	5,483.14	-3.89	-0.07%
<a href="#">Nasdaq Futures</a>	19,821.85	-87.01	-0.44%
<a href="#">Gold</a>	2,360.24	30.88	+1.33%
<a href="#">Silver</a>	30.78	1.02	+3.42%
<a href="#">Crude Oil</a>	81.32	0.61	+0.76%

**CRYPTO**

NO.	TICKER	PRICE	PERF 5MIN	PERF HOUR	PERF DAY	PERF WEEK	PERF MONTH	PERF QUART
1	<a href="#">LTCEUR</a>	69.9500	0.21%	0.53%	1.48%	-6.23%	-8.66%	-3.58%
2	<a href="#">LTCBTC</a>	0.0012	0.19%	0.16%	1.20%	0.14%	-7.75%	-9.53%
3	<a href="#">LTCUSD</a>	74.8800	0.17%	0.55%	1.05%	-6.13%	-10.12%	-5.11%
4	<a href="#">BCHEUR</a>	365.3200	0.00%	-0.21%	0.54%	-9.02%	-17.71%	10.26%
5	<a href="#">BCHBTC</a>	0.0060	0.00%	-0.29%	0.45%	-7.40%	-17.56%	3.92%
6	<a href="#">BCHUSD</a>	390.5800	-0.08%	-0.38%	0.08%	-9.11%	-19.14%	7.81%
7	<a href="#">BTCEUR</a>	60664.0000	-0.01%	-0.09%	0.04%	-1.80%	-1.01%	6.78%
8	<a href="#">BTCUSD</a>	64952.0000	0.00%	-0.07%	-0.33%	-1.73%	-2.57%	5.22%
9	<a href="#">XRPBTC</a>	0.0000	0.13%	0.00%	-0.40%	1.62%	-2.21%	-20.15%
10	<a href="#">XRPEUR</a>	0.4567	-0.03%	-0.04%	-0.54%	-0.44%	-3.20%	-14.82%
11	<a href="#">ETHBTC</a>	0.0541	-0.01%	0.04%	-0.72%	0.67%	16.79%	5.74%
12	<a href="#">ETHEUR</a>	3281.0000	-0.05%	-0.06%	-0.82%	-1.20%	15.62%	12.86%
13	<a href="#">XRPUSD</a>	0.4888	-0.10%	-0.03%	-0.83%	-0.42%	-4.78%	-16.13%
14	<a href="#">ETHUSD</a>	3512.9000	-0.03%	-0.04%	-0.99%	-1.12%	13.79%	11.16%

## Cryptocurrency Market Overview

Market Cap	\$2,258.13 billion
24-Hour Volume	\$88.80 billion
24-Hour Price Change	-0.4%
7-Day Price Change	-2.4%

## Cryptocurrency Prices for Thursday, June 20 (Manage Your Holdings)

Title	Price	Market Cap	24-Hour Volume	1-Hour Change	1-Day Change	7-Day Change
<b>Bitcoin (BTC)</b>	\$64,975.74	\$1,280.98 billion	\$1.45 billion	0.00%	+0.02%	-2.91%
<b>Ethereum (ETH)</b>	\$3,514.45	\$429.73 billion	\$16.12 billion	-0.03%	-1.46%	+0.94%
<b>Waifu Token (WAIF)</b>	\$454.82	\$126.67 billion	N/A	+0.45%	-2.18%	N/A
<b>Tether (USDT)</b>	\$1.00	\$112.83 billion	\$52.95 billion	+0.00%	-0.02%	-0.02%
<b>BNB (BNB)</b>	\$591.13	\$87.24 billion	\$1.76 billion	+0.04%	-1.46%	-1.67%
<b>Solana (SOL)</b>	\$133.73	\$61.79 billion	\$2.35 billion	+0.05%	-1.27%	-9.68%
<b>Lido Staked ETH (stETH)</b>	\$3,514.09	\$33.61 billion	\$64.42 million	+0.03%	-1.44%	+0.98%
<b>USD Coin (USDC)</b>	\$1.00	\$32.66 billion	\$5.20 billion	-0.01%	+0.01%	+0.01%
<b>XRP (XRP)</b>	\$0.49	\$27.19 billion	\$1.12 billion	-0.06%	-1.12%	+1.99%
<b>Dogecoin (DOGE)</b>	\$0.12	\$18.02 billion	\$735.13 million	+0.04%	+1.28%	-12.29%
<b>Total</b>				+0.05%	-0.76%	-2.26%

## TECHNICAL BREAKDOWN

### MOVING AVERAGES

Name	MA5	MA10	MA20	MA50	MA100	MA200
EUR/USD	1.0702	1.0702	1.0703	1.0704	1.0708	1.0717
	Buy	Buy	Sell	Sell	Sell	Sell
USD/JPY	158.92	158.92	158.92	158.90	158.85	158.63
	Sell	Sell	Sell	Buy	Buy	Buy
DAX	18237.72	18238.58	18217.67	18178.26	18175.18	18134.09
	Buy	Buy	Buy	Buy	Buy	Buy
Dow Jones	39121.47	39128.38	39159.13	39077.65	38973.99	38880.58
	Buy	Buy	Sell	Buy	Buy	Buy
Gold	2372.61	2372.52	2372.70	2372.54	2370.96	2361.71
	Sell	Sell	Sell	Sell	Buy	Buy

## PIVOT POINTS

Name	S3	S2	S1	Pivot Points	R1	R2	R3
<b>EUR/USD</b>	1.0697	1.0699	1.0701	<b>1.0703</b>	1.0705	1.0707	1.0709
<b>USD/JPY</b>	158.83	158.86	158.89	<b>158.92</b>	158.95	158.98	159.01
<b>DAX</b>	18110.09	18137.42	18190.09	<b>18217.42</b>	18270.09	18297.42	18350.09
<b>Dow Jones</b>	38943.41	39013.08	39072.13	<b>39141.81</b>	39200.86	39270.54	39329.58
<b>Gold</b>	2373.54	2373.57	2373.59	<b>2373.62</b>	2373.64	2373.67	2373.69

## TECHNICAL INDICATORS

Name	Last	ATR(14)	Buy	Sell	Neutral	Indicators Summary
<b>EUR/USD</b>	1.0703	<b>Less Volatility</b>	0	<b>8</b>	0	<b>Strong Sell</b>
<b>USD/JPY</b>	158.91	<b>Less Volatility</b>	7	<b>1</b>	0	<b>Strong Buy</b>
<b>DAX</b>	18,239.09	<b>High Volatility</b>	8	<b>0</b>	0	<b>Strong Buy</b>
<b>Dow Jones</b>	39,134.76	<b>Less Volatility</b>	9	<b>0</b>	0	<b>Strong Buy</b>
<b>Gold</b>	2,372.30	<b>Less Volatility</b>	10	<b>0</b>	1	<b>Strong Buy</b>

## THE MARKETS

Futures	Last	Change	Change
<a href="#">Crude Oil</a>	<b>81.29</b>	<b>0.00</b>	<b>0.00%</b>
<a href="#">Natural Gas</a>	<b>2.7310</b>	<b>-0.0100</b>	<b>-0.36%</b>
<a href="#">Gold</a>	<b>2372.70</b>	<b>+3.70</b>	<b>+0.16%</b>
<a href="#">Dow</a>	<b>39577.00</b>	<b>+2.00</b>	<b>+0.01%</b>
<a href="#">S&amp;P 500</a>	<b>5545.50</b>	<b>+1.00</b>	<b>+0.02%</b>
<a href="#">Nasdaq 100</a>	<b>20060.00</b>	<b>+28.50</b>	<b>+0.14%</b>
<a href="#">Russell 2000</a>	<b>2041.40</b>	<b>+1.70</b>	<b>+0.08%</b>

# PRECIOUS METALS / COMMODITIES



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[RBI's Actions Helped to Curb Unsecured Credit Growth, Das Says](#)

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[Xi's Mystery PBOC Plans Take Shape With Biggest Shift in Years](#)

[China car firms seek 25% tax on EU - state media](#)

## **IRAQI ARTICLES:**

**Kurdistan Federation: Legislating The Oil And Gas Law Will Resolve The Disputes Between Baghdad And Erbil**

**June 19 16:58 Information / private.. The spokesperson for the Patriotic Union of Kurdistan parliamentary bloc, Suzanne Mansour, said on Wednesday that legislating the oil and gas law would be sufficient to resolve the disputes and outstanding issues between Baghdad and Erbil.**

**Mansour said in an interview with the Maalouma Agency that the oil and gas issue has been stuck between Baghdad and Erbil for many years, noting that "recourse to the constitution lies in legislating the oil and gas law."**

**She added, "The draft oil and gas law is still with the government and we are waiting for the law to be enacted in the House of Representatives," noting that "approving the law would regulate the relationship between Baghdad, Erbil, and the oil-producing provinces."**

**She continued, "There is a committee formed by both sides in Baghdad and Erbil to solve all problems, including the oil and gas law." [LINK](#)**

### **An Employee At The Agricultural Bank In Maysan Was Arrested And Seized 131 Million Dinars**

**Posted On 06-20-2024 By Sotaliraq** The Federal Integrity Commission announced the implementation of an operation during which an employee at a government bank in Maysan Governorate was arrested for seizing an amount of 131 million dinars from one of the bank's customers.

**The Authority said in a statement that "the Authority's Maysan Investigation Office formed a working team from its staff," explaining that "the team that moved to the Agricultural Cooperative Bank / Maysan Branch was able to execute an arrest warrant for one of the employees because he, in collaboration with other employees of the bank, seized more than From (131) million dinars from a customer's account in the bank."**

**The authority added in its statement that "the process of withdrawing the amount from the customer's current account at the bank took place without his knowledge, after forging his signatures and seizing his funds deposited for the accused's account, in conjunction with other employees," noting that "the process was carried out in accordance with the provisions of Article (316)." of the Penal Code."**

**She confirmed that "a formal arrest report was prepared for the operation, and it was presented with the accused to the judge of the investigative court competent to look into integrity issues in Maysan to issue the appropriate decision." [LINK](#)**



**A Reality That Cannot Be Hidden Behind... Everything About The Secrets Of Electricity And Its "Chronic Disease" In Iraq**  
**Baghdad today - Baghdad** Every summer season, Iraqis get used to facing the deterioration and failure of the electrical sector in Iraq, and while the matter was often justified by the lack of fuel and the interruption of Iranian gas, the deterioration of supply this season compared to the previous season increased the "puzzle" about the secret behind the deterioration of electricity, especially since gas Iranian production continues and current production is greater than last year's production, but the level of processing has declined.

"Baghdad Today" interviewed the current Undersecretary of the Ministry of Electricity and the former Acting Minister of Electricity, Adel Karim, about the secrets behind the deterioration of electrical equipment, and his speech was not devoid of "pessimism", and the reality imposed by the language of numbers that cannot be escaped or hidden behind. Karim said in an interview with "Baghdad Today", "There are many reasons behind the poor quality of electricity supply, the most prominent of which is our inability to keep up with the increasing demand," noting that "the improvement in the living conditions in Iraq has caused the demand to increase annually by two thousand megawatts."

He explains, "In the past, the Iraqis relied on refrigerants, which at best did not draw more than 3 to 4 amps, while currently, due to the improvement in the living condition, they rely on splitters and refrigeration devices that consume about 12 amps."

Karim adds, "Iraq's current production amounts to more than 25,000 megawatts, while the demand this year amounts to 50,000 megawatts to provide Iraqis with electricity for 24 hours," noting that "the shortage amounts to 25,000 megawatts, meaning that the demand is twice the production." currently".

**He talks about starting a very ambitious program represented by building thermal, combined and gas stations and repairing the stations that were damaged in the battles of the terrorist ISIS. While all of these problems are not new, but rather old, Karim adds, regarding the direct cause behind the latest crisis during this summer, by saying: "It came because of the distribution networks, as the feeders began to operate beyond their capacity, as the feeder previously had a load of 5 megawatts. But due to urban development, expansion, and building construction, nutrients began to be unable to keep up with this expansion, and we now have major problems with these nutrients." In addition, he points out that "at the beginning of summer, many units and lines were disconnected due to high temperatures, and we had many of these problems." Regarding the impact of summer, Karim explains, "In the times of the spring and autumn equinox, our need ranges between 11 and 14 thousand megawatts only, but in the summer it jumps to 50 thousand megawatts."**

**Karim does not blame the citizen alone for using "splits," noting that "climate change plays a major role in the expansion of the use of air conditioning devices, as Iraq is the fifth country most affected by climate change around the world."**

**The Undersecretary of the Ministry points out that the delay and non-approval of budgets in 2020 and 2022, and the absence of investment budgets, led to a delay in the Ministry's plans to keep pace with demand and stopped many projects to increase production, in addition to the ISIS war, as the terrorist organization caused Iraq to lose approximately 6 thousand megawatts of production, but now work is underway in Baiji, Anbar, and the thermal stations in Mosul, Akkaz, and Kirkuk."**

**Regarding the crisis of the fuel needed to operate the stations, which is gas, Karim explains that Iraq is a country rich in liquid fuel, so the trend is now towards building thermal stations, not gas, and in the coming years they will enter service, which contributes to production not being affected if the imported gas stops. [LINK](#)**

**Jacobson, "Professor" Romanowski... A Clear Expression Of A "New American Strategy" In Iraq - Urgent Baghdad today – Baghdad Today, Wednesday (June 19, 2024), political affairs researcher Muhammad Ali Al-Hakim revealed the most prominent tasks of the new American ambassador to Iraq, Tracy Jacobson, during the next phase, confirming the existence of a new strategy for the American administration in the country .**

**Al-Hakim said in an interview with "Baghdad Today" that "the tension and attraction between the new American Ambassador Extraordinary in Iraq, Tracy Jacobson, on the one hand, and the factions, on the other hand, confirms the existence of a new strategy for the American administration in Iraq, and Jacobson is of higher rank and experience than Romanowski (the current ambassador) and will be."**

**Ambassador extraordinaire, meaning she has the freedom to make decisions without referring to Washington, and she also has the right to conclude agreements in the name of the state.**

**Specifically, Jacobson served in the White House and also contributed to drawing important strategies related to American national security and the president's decisions. She is considered a mentor to former American Ambassador Romanski in terms of Work, experience and powers assigned to it."**

**He explained that "Washington's goal to appoint such an ambassador, in this sensitive circumstance, carries with it many**

hidden and encrypted messages and connotations that will become clear little by little in the Independent, the most prominent of which is targeting armed factions and curbing the parties that stood in opposition to the Iraqi governments and that targeted American interests and to limit their activities in the region." Specifically in Iraq."

He added, "Washington also wants to limit the activity of armed factions externally, which have become a source of nuisance to the Israeli entity, as well as target Iranian interests in Iraq, the real supporter of the factions, and completely stop Iranian activity and target Iran's allies in order to be a card for US President Biden to maneuver with during the US elections."

After the normalization card between Saudi Arabia and Israel, as well as the peace process and the two-state solution (Israel and Palestine) in the near future, have disappeared."

The speech of US Ambassador Tracy Jacobson, who will soon be appointed to Iraq, sparked a governmental and political reaction because of its "determination" to overthrow Iranian interests in the country, starting with energy and ending with support for armed factions. [LINK](#)

## **BONDLADY & FRIENDS CORNER**

**DEMAND TO PREVENT THE NEW AMERICAN AMBASSADOR FROM ENTERING IRAQ**

**INFORMATION / BAGHDAD.**

**A MEMBER OF THE POPULAR LEGAL MOVEMENT, AHMED SHAHID AL-SHAMMARI, CALLED FOR PREVENTING THE NEW US AMBASSADOR TRACY JACOBSON FROM ENTERING IRAQ BECAUSE OF WHAT HE DESCRIBED AS HER BLATANT INTERVENTIONS.**

**AL-SHAMMARI SAID IN AN INTERVIEW WITH THE INFORMATION AGENCY THAT "THE NEW US AMBASSADOR TRACY JACOBSON IS UNDESIRABLE POPULARLY, INDICATING THAT THE BLATANT US INTERVENTIONS ARE AIMED AT DESTABILIZING IRAQ." HE ADDED THAT "THE US ADMINISTRATION IS STILL CONTINUING ITS INTERFERENCE IN THE INTERNAL AFFAIRS OF IRAQ IN VARIOUS SECURITY, POLITICAL AND EVEN ECONOMIC FIELDS, AND IS TRYING TO USE THE FILE OF TERRORISTS AGAIN TO PROVOKE THE IRAQI STREET," CALLING ON THE GOVERNMENT TO PREVENT THE ENTRY OF THE NEW AMBASSADOR TO IRAQ AND ACCEPT HER AS AMBASSADOR TO HER COUNTRY IN BAGHDAD. CALLS BEGAN TO BE MADE TO THE IRAQI GOVERNMENT AND THE PRESIDENCY NOT TO ACCEPT JACOBSON AS THE UNITED STATES AMBASSADOR TO IRAQ BECAUSE OF HER STATEMENTS, WHICH ARE BLATANT INTERFERENCE IN THE INTERNAL AFFAIRS OF IRAQ.**

**AN "EXTRAORDINARY" MEETING OF THE ARMED FACTIONS IN IRAQ REGARDING THE AMERICAN PRESENCE.. WHAT ABOUT THE TRUCE?**

**THE "IRAQI RESISTANCE COORDINATION COMMITTEE", WHICH INCLUDES A NUMBER OF [ARMED FACTIONS](#) ALLIED WITH IRAN, ANNOUNCED THE HOLDING OF A MEETING, WHICH IT DESCRIBED AS "EXTRAORDINARY", TO DISCUSS THE ISSUE OF THE AMERICAN PRESENCE IN IRAQ, AS IT CONFIRMED ITS ABILITY TO END IT "BY ALL MEANS" DURING THE FIRST MEETING OF ITS KIND SINCE THE CESSATION OF BOMBING OPERATIONS AND TARGETING OF INTERESTS. THE US HAS BEEN IN IRAQ FOR MORE THAN FIVE MONTHS, AS THE IRAQI ARENA IS WITNESSING A CALM STATE OF SECURITY.**

**SINCE THE BEGINNING OF LAST FEBRUARY, THE "IRAQI RESISTANCE" FACTIONS HAVE ENTERED INTO A TRUTH WITH THE AMERICAN SIDE FOLLOWING THEIR ASSASSINATION OF THE LEADER OF THE IRAQI HEZBOLLAH BRIGADES, [ABU BAQIR AL-SAADI](#) , AND NO OPERATION HAS BEEN CARRIED OUT AGAINST AMERICAN INTERESTS SINCE THAT PERIOD, DESPITE THE CONTINUED ACTIVITY OF AMERICAN AVIATION. FLYING IN IRAQI AIRSPACE, ESPECIALLY IN BAGHDAD, ANBAR, AND THE KURDISTAN REGION OF IRAQ.**

**THE IRAQI AL-NUJABA MOVEMENT, WHICH IS PART OF THOSE FACTIONS, CONFIRMED AT THE TIME THAT "SOCIETAL, POLITICAL AND RELIGIOUS PRESSURES" PUSHED FOR WHAT IT CALLED "CALM" WITH WASHINGTON, TO PAVE THE WAY "FOR THE IRAQI GOVERNMENT TO TAKE THE INITIATIVE TOWARDS DEVELOPING SOLUTIONS TO END THE PRESENCE OF [THE COALITION.](#)" INTERNATIONAL IN THE COUNTRY. THE LEADERS OF THE ARMED FACTIONS ARE AWAITING THE RESULTS OF THE WORK OF THE IRAQI-AMERICAN MILITARY COMMITTEE, WHICH IS RESPONSIBLE FOR ASSESSING THE FIELD SITUATION IN IRAQ AND THE THREAT OF THE TERRORIST ORGANIZATION ISIS, AND SETTING A DATE FOR ENDING THE PRESENCE OF THE INTERNATIONAL COALITION.**

**IN A STATEMENT, THE FIRST OF ITS KIND SINCE THE ARMISTICE, THE COORDINATION STATED, LAST NIGHT, WEDNESDAY, THAT IT "HELD AN EXTRAORDINARY MEETING TO DISCUSS EVENTS IN THE REGION IN GENERAL AND IN IRAQ IN PARTICULAR," INDICATING THAT IT DISCUSSED WHAT IT CALLED "THE OPPORTUNITY THAT IT GAVE THE GOVERNMENT - MORE THAN FOUR MONTHS AGO." "INCLUDING SCHEDULING THE WITHDRAWAL OF THE AMERICAN PRESENCE FROM IRAQ."**

**CRITICISM OF THE AMERICAN PRESENCE IN IRAQ SHE EXPLAINED, "THE ATTENDEES STRESSED THE NEED TO CONTINUE MOVING FORWARD TO ACHIEVE THE COUNTRY'S**

**AUTONOMY, AFTER THE ENEMY'S PROCRASTINATION AND STUBBORNNESS, SO THAT IT REMAINS OCCUPYING OUR LAND, DESPISING OUR SKIES, CONTROLLING THE SECURITY AND ECONOMIC DECISIONS, AND INTERFERING IN IRAQI AFFAIRS WITH ALL RECKLESSNESS AND ARROGANCE, AS IF HE DOES NOT KNOW WHAT AWAITS HIM AFTER THIS OPPORTUNITY," STRESSING THAT "THE IRAQI PEOPLE, THEIR PROUD RESISTANCE, AND LOYAL POLITICIANS, TRIBESMEN, AND PEOPLE'S REPRESENTATIVES ARE ABLE AND DETERMINED TO END THIS FILE AND CLOSE IT, USING ALL AVAILABLE MEANS, TO RESTORE SECURITY AND STABILITY, AND ACHIEVE FULL AUTONOMY."**

**THE "COORDINATION COMMITTEE" DID NOT REVEAL A CLEAR POSITION REGARDING THE TRUTH OR WHETHER IT WAS CONSIDERING ENDING IT, BUT A GOVERNMENT SOURCE CONFIRMED THAT "AN AGREEMENT WAS MADE WITH THE FACTIONS TO STOP ALL ATTACKS UNTIL THE FILE OF THE AMERICAN PRESENCE IN IRAQ IS RESOLVED, WHICH IS THE FILE THAT THE IRAQI GOVERNMENT AND THE AMERICAN SIDE ARE WORKING ON," INDICATING. HE TOLD AL-ARABI AL-JADEED, ON THE CONDITION THAT HIS NAME NOT BE MENTIONED, THAT "THE FACTS HAD PREVIOUSLY PROVIDED GUARANTEES TO THE GOVERNMENT NOT TO VIOLATE THE TRUTH UNTIL THE ISSUE WAS OFFICIALLY RESOLVED."**

**THE SOURCE CONFIRMED THAT "TO DATE, NO NOTIFICATION HAS REACHED THE GOVERNMENT FROM THE FACTS OF THEIR INTENTION TO CARRY OUT SPECIFIC ATTACKS, WHICH MEANS THAT THE GUARANTEES ARE STILL IN PLACE," NOTING THAT "THE GOVERNMENT IS FOLLOWING UP ON THE FILE AND WILL SOON HOLD SUBSEQUENT MEETINGS WITH THE AMERICAN SIDE IN LIGHT OF ANTICIPATED REPORTS OF THE AMERICAN-IRAQI COMMITTEE." .**

**IRAQ IS AN ARENA OF CONFLICT**

**THE CANDIDATE TO ASSUME THE POSITION OF US AMBASSADOR TO BAGHDAD, TRACY ANN JACOBSON, SAID THAT "THE MILITIAS ALLIED WITH IRAN ARE THE MAIN THREAT TO IRAQ," AS SHE STRESSED, IN HER OPENING SPEECH BEFORE THE SENATE COMMITTEE ON FOREIGN RELATIONS, SEVERAL DAYS AGO, THE IMPORTANCE OF ENHANCING STABILITY, SECURITY, AND INDEPENDENCE. IRAQ, CONSIDERING THAT ISIS STILL POSES A THREAT IN THE REGION, AND THAT THE US ARMY IS STILL PROVIDING SUPPORT TO THE IRAQI SECURITY FORCES. ANNE JACOBSON ALSO STRESSED THE IMPORTANCE OF IRAQ STRENGTHENING ITS RELATIONS WITH ITS NEIGHBORS, AND THAT "THE PRESENCE OF ECONOMIC DEVELOPMENT, AND A GOVERNMENT CAPABLE OF PROVIDING SERVICES TO ITS PEOPLE, REDUCES THE ATTRACTION OF TERRORISM" AND ALSO REDUCES THE INFLUENCE OF MILITIAS ALLIED WITH IRAN, WHICH SHE SAID "POSE A GREAT DANGER TO THE FUTURE OF THE COUNTRY," CONSIDERING "IRAN IS A MALICIOUS ACTOR IN IRAQ AND DESTABILIZES THE REGION," SHE ADDED, ADDING: "WE REALIZE THAT THE MAIN THREAT TO IRAQ IS THE MILITIAS ALLIED WITH IRAN."**

**TALKS BETWEEN BAGHDAD AND WASHINGTON BEGAN LAST JANUARY, LESS THAN 24 HOURS AFTER THREE [AMERICAN SOLDIERS](#) WERE KILLED IN AN ATTACK IN JORDAN. THE UNITED STATES SAID THAT IT WAS CARRIED OUT BY EXTREMIST GROUPS ALLIED WITH IRAN IN SYRIA AND IRAQ, WHICH PROMPTED WASHINGTON TO CARRY OUT RETALIATORY STRIKES IN IRAQ THAT RESULTED IN THE ASSASSINATION OF PROMINENT LEADERS IN THE ARMED FACTIONS, WHICH PROMPTED THEM (THE FACTIONS) AND THE POLITICAL PARTIES ASSOCIATED WITH THEM TO ESCALATE THEIR DEMANDS TO REMOVE THE COALITION FORCES FROM... THE COUNTRY.**

**THE FIRST ROUND OF BILATERAL DIALOGUE BETWEEN BAGHDAD AND WASHINGTON, WHICH WAS HELD IN BAGHDAD, ON JANUARY**



**27, LED TO AN AGREEMENT TO FORM A JOINT MILITARY COMMITTEE TO REVIEW AND END THE COALITION MISSION AND MOVE TO BILATERAL SECURITY RELATIONS, IN LIGHT OF THE WIDESPREAD CRITICISM AGAINST THE AMERICAN PRESENCE IN IRAQ. [LINK](#)**

**IBBC CONFERENCE: MUCH TO CELEBRATE IN IRAQ AS ENERGY TAKES CENTRE STAGE**

**IBBC'S ( IRAQ BRITAIN BUSINESS COUNCIL) 15TH ANNIVERSARY CONFERENCE. MUCH TO CELEBRATE IN IRAQ AS [ENERGY](#) TAKES CENTRE STAGE.**

**IBBC IS CELEBRATING 15 YEARS IN IRAQ AT A TIME WHEN IRAQ IS MOVING INTO A NEW PROSPEROUS AND STABLE ERA. IBBC SPRING [CONFERENCE](#) AT THE MANSION HOUSE ON 2ND JULY WILL REFLECT OUR MEMBERS DIVERSITY AND THE MODERNISATION THAT IRAQ IS CURRENTLY EXPERIENCING. WITH AN EXPANDING STABLE [ECONOMY](#) AND A SERVICE SECTOR GROWING AT 6% PA, IRAQ IS DIVERSIFYING BEYOND ITS CORE ENERGY SECTOR AND OPPORTUNITIES TO INVEST HAVE RARELY BEEN SO HEALTHY.**

**OF NOTE IS THE PRESENCE OF KEY DELEGATES: H.E. HAYAN ABDUL GHANI AL-SAWAD, DEPUTY PRIME MINISTER & MINISTER OF OIL, MINISTRY OF OIL, H.E. MR. ALI MOHSIN ISMAIL AL ALAQ, GOVERNOR OF THE CENTRAL BANK OF IRAQ, H.E. MR ASAAD AL EIDANI, GOVERNOR OF BASRAH, DR FAREED YASSEEN, IRAQI CLIMATE ENVOY, ENG ADIL KARIM , DEPUTY MINISTER OF ELECTRICITY, KRG MINISTERS AND KEYNOTE ADDRESS FROM THE RT HON LORD HOWELL OF GUILDFORD. THE IRAQI ECONOMY IS QUIETLY DIVERSIFYING, WITH THE EVOLUTION OF SERVICES, TRAVEL, TECH, AND RETAIL SECTORS, BUT THE DOMINANT ENERGY SECTOR IS ALSO EVOLVING, WITH NEW PLAYERS TECHNOLOGIES AND CLIMATE REDUCTION**

**ACTIVITIES. OIL AND GAS ARE STILL AT THE CENTRE OF THIS CONFERENCE AND IRAQ'S ECONOMY, WITH THE IBBC ENERGY PANEL, WHICH SEE THE BIG PLAYERS IN ENERGY POLICY AND PRACTICE INCLUDING DR LUAY AL KHATEEB , CENTRE ON GLOBAL ENERGY POLICY - COLUMBIA UNIVERSITY , MS DUNIA CHALABI, TOTALENERGIES, MR ZAID ELYASERI FROM BP, MR ANDREW WIPER FROM BASRA GAS COMPANY, MR HASAN HASHMAT FROM HYDRO-C AND MR ELLIS RENFORTH FROM WOOD PLC**

**IBBC AS CHAMPIONS OF BEST PRACTICE AND THE PRIVATE SECTOR PUBLISH SPECIAL REPORTS AND WHITE PAPERS FOR REFORM, AND THIS CONFERENCE ' INSIGHTS AND OPPORTUNITIES' WILL LAUNCH OUR LATEST REPORTS FROM PROFESSOR FRANK GUNTER, IBBC ADVISORY COUNCIL, ON FOREIGN EXCHANGE, BANKING REFORMS AND DE-DOLLARISATION: 'TWO CHEERS FOR IRAQ: THE DINAR - DOLLAR EXCHANGE RATE CHALLENGES' AND A NEW REPORT ON EMERGENT AGRICULTURAL INITIATIVES THROUGH IBBC'S AGRITECH COMMITTEE WITH THE AGRICULTURE MINISTER.**

**MINISTERS WILL ALSO ADDRESS THE PROCUREMENT OPPORTUNITIES ACROSS \$400BN GOVERNMENT INVESTMENT IN KEY SECTORS, AGRICULTURE, TRANSPORT, INFRASTRUCTURE, AND YOU WILL HEAR ABOUT REGIONAL DEVELOPMENT AT SPECIAL ROUNDTABLES WITH KRG MINISTERS AND THE GOVERNOR OF BASRA.**

**SPECIAL EDUCATION AND SKILLS SESSIONS WILL FOLLOW TWO GOI MOU'S WITH IBBC AND LAST YEAR'S FOCUS ON INTEGRATING AND ADAPTING EDUCATION SKILLS AND CURRICULUM TO THE BUSINESS REQUIREMENTS OF A MODERN ECONOMY.**

**TRANSPORT TOO IS BOOMING, THROUGH THE PORTS, WHERE ELECTRONIC TRADE HAS SEEN A 128% INCREASE, AND THE DRY**

**CANAL PROJECT LINKING BASRA TO TURKEY AND THE MEDITERRANEAN, SILK ROAD AND EUROPEAN MARKETS. THE PROJECT WILL HAVE PROFOUND IMPACT ON CITIES ALONG THE ROUTE AND FOR BOTH IMPORT AND EXPORT TRADE. IBBC MEMBERS CJ-ICM AND SARDAR GROUP WILL INFORM US OF ACTIVITIES AND THE EVOLUTION OF ELECTRONIC AND PORT MANAGEMENT SYSTEMS ALREADY IN PLACE (SEE OUR '23 REPORT ON PORTS ).**

**OPENING THE CONFERENCE THE PRESIDENT OF THE CONFEDERATION OF BRITISH INDUSTRY (CBI) RUPERT SOAMES OBE GIVES A KEYNOTE SPEECH FROM THE BRITISH INDUSTRIAL PERSPECTIVE, AND AS A PREVIOUS MEMBER OF IBBC IS WELL PLACED TO COMMENT OF UK'S BUSINESS RELATIONSHIP AND OPPORTUNITIES WITH IRAQ.**

**DELEGATES WILL ALWAYS FIND SIGNIFICANT NETWORKING OPPORTUNITIES AND THE RECEPTION ON 1ST AT THE MANSION HOUSE CELEBRATES IBBC'S 15 YEARS WITH A SPECIAL EXHIBITION ON GERTRUDE BELL AND OUR MEMBERS ACTIVITIES, IT'S ALSO THE BEST INFORMAL NETWORKING OPPORTUNITY AMONG DELEGATES, SPEAKERS AND FOUNDER MEMBERS AND THE CHANCE TO FORGE NEW FRIENDSHIPS.**

**IRAQ NOW ENJOYS A STABLE AND FOCUSED GOVERNMENT INTENT OF RECONNECTING WITH THE REGION, FISCAL SURPLUSES THAT ARE CONVERTING INTO NEW INFRASTRUCTURE PROJECTS, AND A GROWING MORE PROSPEROUS POPULATION, KEEN FOR MODERNISATION AND THE BENEFITS OF A CONSUMER ECONOMY.**

**IBBCS MEMBERSHIP MATCHES THIS DIVERSITY, AND THE LINEUP OF SPEAKERS AND TOPICS REFLECTS TODAY'S IRAQ. VIEW THE AGENDA HERE , AND TO REGISTER TO ATTEND THE CONFERENCE. WE ARE CERTAIN THERE WILL BE BIG DEMAND FOR TICKETS REGISTER NOW TO AVOID MISSING OUT.**

**JOIN WITH US AND SHARE THE INSIGHTS AND OPPORTUNITIES THAT A MODERN AND STABLE IRAQ NOW OFFERS. [LINK](#)**

**KBR WINS \$46M CONTRACT TO SUPPORT SUSTAINABLE DEVELOPMENT IN IRAQ**

**19TH JUNE 2024 BY JOHN LEE.**

**AMERICAN ENGINEERING FIRM KBR HAS ANNOUNCED THAT IT HAS BEEN AWARDED A FIVE-YEAR CONTRACT, WITH OPTIONS, TO SUPPORT THE IRAQI GOVERNMENT'S VISIONARY INFRASTRUCTURE AND FUTURE ENERGY AMBITIONS, INCLUDING THE DELIVERY OF MEGAPROJECTS AND SUSTAINABLE DEVELOPMENT.**

**UNDER THE TERMS OF THE \$46 MILLION CONTRACT, KBR WILL PROVIDE ITS DIFFERENTIATED ADVISORY AND CONSULTANCY CAPABILITIES TO THE IRAQI GOVERNMENT'S MINISTRY OF PLANNING, WITH A FOCUS ON CREATING AN EFFECTIVE PROGRAM ENVIRONMENT TO SUPPORT SUCCESSFUL DELIVERY OF STRATEGIC MEGAPROJECTS.**

**FOCUS AREAS OF KBR EXPERTISE SUPPORTING THE MINISTRY, WHO INTERFACE WITH ALL MINISTRIES AND FORMATIONS IN THE IRAQI GOVERNMENT, WILL INCLUDE ECONOMIC PLANNING, STRATEGY DEVELOPMENT, FEASIBILITY STUDIES, TECHNICAL REVIEWS AND LARGE-SCALE PROJECT MANAGEMENT.**

**THIS CONTRACT, WHICH ENCOMPASSES A COMPREHENSIVE RANGE OF PLANNING AND DEVELOPMENT SERVICES, WILL FURTHER ELEVATE THE SIGNIFICANT ROLE KBR IS PLAYING IN THE DEVELOPMENT OF IRAQ'S ENERGY SECTOR - WORKING CLOSELY WITH VARIOUS MINISTRIES TO IDENTIFY, DESIGN AND IMPLEMENT CRITICAL PROJECTS AIMED AT ENHANCING THE COUNTRY'S ECONOMIC AND SOCIAL LANDSCAPE.**

**KBR'S FOCUS ON INNOVATION AND SUSTAINABILITY WILL BE INTEGRAL TO DELIVERING THE AMBITIOUS DEVELOPMENT PLANS, ALIGNING WITH IRAQ'S LONG-TERM VISION FOR GROWTH AND ENVIRONMENTAL STEWARDSHIP.**

**JAY IBRAHIM, PRESIDENT OF KBR SUSTAINABLE TECHNOLOGY SOLUTIONS, SAID:**

**"THIS IS A GREAT EXAMPLE OF KBR UTILIZING ITS GROWING GLOBAL CAPABILITIES TO SUPPORT REGENERATION AND SUSTAINABLE GROWTH OF A NATION. WE ARE PROUD TO FURTHER OUR PARTNERSHIPS IN COUNTRY, WHERE WE ARE ALREADY HELPING MAKE OUR CUSTOMERS' AMBITIOUS PLANS A REALITY. WITH OUR DEEP EXPERTISE IN ENGINEERING AND ENERGY SOLUTIONS, KBR IS WELL POSITIONED TO HELP OUR VALUED CUSTOMERS MEET THEIR ENERGY SECURITY AND SUSTAINABILITY OBJECTIVES."**

**KBR WILL SUPPORT DELIVERY FROM ITS GLOBAL LOCATIONS, IN ADDITION TO EXPANDING ITS WELL-ESTABLISHED FOOTPRINT IN COUNTRY THROUGH THE CREATION OF AN OPERATIONAL OFFICE IN BAGHDAD AND THE WIDER PROSPECT OF BUILDING AN ENGINEERING DESIGN CENTER TO ENHANCE THE SKILLS OF IRAQI ENGINEERS. [LINK](#)**

**AN INVITATION IS SENT TO THE SUDANESE... PARLIAMENTARY ENERGY EXPLAINS THE REASONS FOR THE COLLAPSE IN ELECTRICITY SUPPLY**

**ENERGY ECONOMY NEWS – BAGHDAD MEMBER OF THE PARLIAMENTARY ENERGY AND ELECTRICITY COMMITTEE, KAMEL AL-UGAILI, ON THURSDAY, CALLED ON PRIME MINISTER MUHAMMAD SHIAA AL-SUDANI TO MANAGE THE MINISTRY OF ELECTRICITY FROM A LOWER POSITION, WHILE HOLDING PRODUCTION, DISTRIBUTION AND MAINTENANCE COMPANIES**

**RESPONSIBLE FOR THE COLLAPSE IN ELECTRICITY SUPPLY IN BAGHDAD AND A NUMBER OF PROVINCES.**

**AL-UGAILI SAID IN AN INTERVIEW FOLLOWED BY AL-IQTISAD NEWS, "POOR PLANNING AND MANAGEMENT AND THE SELECTION OF INCOMPETENT FIGURES TO MANAGE PRODUCTION, DISTRIBUTION AND MAINTENANCE COMPANIES ARE BEHIND THE DECLINE IN ELECTRICITY PROCESSING HOURS."**

**HE ADDED, "THE ELECTRICITY PROBLEM HAS BECOME NOTICEABLY RECURRING, SO WE CALL ON PRIME MINISTER MUHAMMAD SHIAA AL-SUDANI TO MANAGE THE MINISTRY OF ELECTRICITY PERSONALLY AND FROM A LOWER POSITION, WHILE MAKING CHANGES FOR OFFICIALS WHO ARE NEGLIGENT IN PERFORMING THEIR WORK."**

**HE POINTED OUT THAT "POOR PLANNING AND BAD MANAGEMENT ARE ONE OF THE REASONS FOR THE COLLAPSE OF THE ELECTRICITY SYSTEM IN BAGHDAD AND A NUMBER OF GOVERNORATES," POINTING OUT THAT THE CAPITAL, BAGHDAD, HAS BEEN WITNESSING FOR DAYS A SHARP DECLINE IN ENERGY SUPPLY. [HTTPS://ECONOMY-NEWS.NET/CONTENT.PHP?ID=44425](https://economy-news.net/content.php?id=44425)**

**OIL PRICES VARIED DURING EARLY TRADING**

**THURSDAY 20, JUNE 2024 11:12 | ECONOMICAL NUMBER OF READINGS: 331 BAGHDAD / NINA / OIL PRICES ROSE IN BRENT CRUDE FUTURES IN EARLY TRADING, TODAY, THURSDAY, WHILE US CRUDE FUTURES FELL DUE TO THE POSSIBILITY OF RISING OIL INVENTORIES IN THE UNITED STATES.**

**BRENT CRUDE FUTURES FOR AUGUST DELIVERY RECORDED AN INCREASE OF EIGHT CENTS, REACHING \$85.15 A BARREL, WHILE US WEST TEXAS INTERMEDIATE CRUDE FOR JUNE DELIVERY FELL BY 27 CENTS, REACHING \$81.30 A BARREL.**

**FIGURES FROM THE PETROLEUM INSTITUTE WERE THE AMERICAN NEWSPAPER SHOWED THAT US CRUDE INVENTORIES ROSE BY 2.264 MILLION BARRELS IN THE WEEK ENDING JUNE 14, WHILE GASOLINE INVENTORIES DECREASED./**

**[HTTPS://NINANEWS.COM/WEBSITE/NEWS/DETAILS?  
KEY=1133253](https://ninanews.com/website/news/details?KEY=1133253)**

**AL-SUDANI CONGRATULATES IRAQ FOR RANKING FIRST IN THE ARAB WORLD AND SEVENTH IN THE WORLD IN THE TIMES SUSTAINABLE DEVELOPMENT RANKINGS**

**THURSDAY 20, JUNE 2024 19:23 | POLITICAL NUMBER OF READINGS: 244**

**BAGHDAD / NINA / PRIME MINISTER MUHAMMAD SHIAA AL-SUDANI BLESSED IRAQ'S RANKING FIRST IN THE ARAB WORLD AND SEVENTH IN THE WORLD IN THE TIMES SUSTAINABLE DEVELOPMENT RANKINGS.**

**AL-SUDANI SAID IN A BLOG POST ON THE X WEBSITE: WE CONGRATULATE IRAQ FOR RANKING FIRST IN THE ARAB WORLD AND SEVENTH IN THE WORLD IN THE TIMES SUSTAINABLE DEVELOPMENT CLASSIFICATION, IN TERMS OF THE NUMBER OF UNIVERSITIES PARTICIPATING IN THE 2024 EDITION, WHICH WITNESSED THE COMPETITION OF 2,152 UNIVERSITIES FROM 125 COUNTRIES.**

**HE ADDED: WHAT HAS BEEN ACHIEVED CONFIRMS THE SUCCESS OF THE GOVERNMENT'S VISION AND ITS SUPPORTIVE APPROACH TO ACHIEVING COMPREHENSIVE QUALITY IN HIGHER EDUCATION, OPENNESS TO ADVANCED EDUCATIONAL SYSTEMS IN THE WORLD'S UNIVERSITIES, AND DEVELOPING THE LEVEL OF PERFORMANCE IN LINE WITH THE GOALS OF SUSTAINABLE DEVELOPMENT.**

**[HTTPS://NINANEWS.COM/WEBSITE/NEWS/DETAILS?  
KEY=1133325](https://ninanews.com/website/news/details?KEY=1133325)**

**ECONOMIC DETERMINATION OF "BUBBLE" REAL ESTATE PRICES IN BAGHDAD.. WHAT ABOUT SELLING A SQUARE METER FOR "26 THOUSAND DOLLARS"?**

**MONEY AND BUSINESS ECONOMY NEWS – BAGHDAD TODAY, THURSDAY, ECONOMIC EXPERT MUSTAFA HANTOUSH IDENTIFIED THE "BUBBLE" REAL ESTATE PRICES IN THE CAPITAL, BAGHDAD, AND WHILE HE CONFIRMED THAT SOME REAL ESTATE PROPERTIES ARE "CLEAR MONEY LAUNDERING" OPERATIONS, HE TOUCHED ON THE SALE OF SOME REAL ESTATE FOR 26 THOUSAND DOLLARS.**

**HANTOUSH SAID IN AN INTERVIEW WITH AL-IQTISAD NEWS, "SOME REAL ESTATE IN SOME AREAS OF THE CAPITAL, BAGHDAD, ARE CLEAR MONEY LAUNDERING OPERATIONS, THAT IS, AN ATTEMPT TO BUY REAL ESTATE FOR ANY AMOUNT, AFTER IT WAS STOLEN FROM THE STATE," STRESSING THAT "THE CENTRAL BANK OF IRAQ CONFIRMED THAT 500 MILLION DINARS "IT WILL BE A REAL ESTATE BUYING AND SELLING EVENT."**

**HE ADDED, "THE BUBBLE PRICES OF REAL ESTATE IN UPSCALE AREAS, AND IN LIGHT OF MONEY LAUNDERING, I BELIEVE THAT THEIR PRICES REACH BETWEEN 12 AND 16 THOUSAND DOLLARS. AS FOR THE PRICE OF 26 THOUSAND DOLLARS, PERHAPS IT REFERS TO COMMERCIAL REAL ESTATE OR THOSE THAT ARE LOCATED IN COMMERCIAL STREETS," RULING OUT "THE EXISTENCE OF REAL ESTATE IN THE CAPITAL, BAGHDAD, REACHES THIS LARGE AMOUNT."**

**EARLIER, THE PARLIAMENTARY INTEGRITY COMMITTEE CONFIRMED THAT THE PRICE PER METER IN MANSOUR AND KARRADA ROSE TO 26 THOUSAND DOLLARS. 06/20/2024**

**- [HTTPS://ECONOMY-NEWS.NET/CONTENT.PHP?ID=44434](https://economy-news.net/content.php?id=44434)**



**CBI**

## **ISX UPDATE**

**THEY HAVE BEEN HAVING AUCTIONS AND THE ISX HAS BEEN TRADING REGULARLY; THE SITES JUST DON'T UPDATE IN**

**TIME TO PUT THE INFORMATION IN THIS REPORT, UNLESS IT IS HERE.**

[HTTP://WWW.CBI.IQ/](http://www.cbi.iq/)

**CLICK ON THE LINK ABOVE FOR THE LATEST UPDATE.**

**THE CBI FOR RATE IS 1310**

**ISX UPDATE: AT MY LAST CHECKING**

[HTTP://HTTP://WWW.ISX-IQ.NET/](http://http://www.isx-iq.net/)

**THE CENTRAL BANK OF IRAQ'S FOREIGN CURRENCY SALES SCHEDULE**

**ISX UPDATE: NOT UPDATED**

[WWW.ISX-IQ.NET/](http://www.isx-iq.net/)

**SHARES TRADED:**

**VALUE TRADED:**

# CHATTER

(PLS REMEMBER MUCH OF THIS IS OPINION, NOT NECESSARILY FACT)

**Pimpy** When you hear somebody tell you that, 'Hey in one country you cannot move forward and rebuild with huge projects with an exchange rate of 1,320 of your currencies for \$1 just say, 'Oh yeah? Look at Vietnam who has 26,000 of their currencies for every \$1 and they continue to move forward.'

**Frank26** They started [installing new ATMs] with the four major banks...These are the major banks that are receiving it [Lower denoms?] first. The overflow will be covered by the ATM machines because it is going to be an insanity...They've got seven different ways to distribute...

**Clare** Article: "For the first time in history...a direct air transport line was launched between Erbil and London"

**MarkZ** In Iraq I have numerous reports from contacts on the ground that the CBI has released a video in the last couple of days showing Iraqis how to put their old currency into the ATM so they can deposit money. Which to me is a great sign. This will make any value change much easier to do it electronically.

**Question:** Are We "R. V ing" this weekend Markz??

**answer:** There is a lot of crazy anticipation again...stay calm...but it's been a weird quiet news day...almost like the whole world is waiting.

**Mailman17** Some gurus state that Iraq has to have more than oil to export to be on par with Kuwait. Every export Kuwait has is from oil..oil, gas, alcohol etc..all made from oil. Iraq has all that and then some. Oil, gas, sulphur, dates, gold and a few more. Do not compare Kuwaiti exports with Iraq..Iraq wins hands down and has more of it..food for thought.

**Militia Man** Article: "The Iraqi government is currently weighing the question of changing the currency so the official cost of the US dollar will be 1.32 Iraqi dinars instead of 1320.

Implementing such a decision is likely significantly increase Al-Sudani's popularity." That was March 11, 2024.

Iraq is still moving forward with their monetary reform and the project to delete the zeros. Alaq has stated this and Sudani refers to it. In the 2024 budget they mention numbers that mirrors what Al Sudani says. They are doing a \$4.9 billion dollar pipeline to go through Jordan. If you do the math –the rate comes out real close to what Al Sudani said...which is about \$1.32. This effectively deletes the zeros IMO... It is not a lop...

**FIREFLY:** My bank guy said...Sudani...sent Alaq out in February...to announce to everybody that we were going to have a change in our exchange rate. Then Sudani comes out and talks to us about it as well...in March...considering a change in our currency to 1.32 from 1320. Now that the budget is about to be revealed he strongly suggests to me that we will be seeing the new exchange rate at 1.32 instead of 1320.

**Frank26:** They keep the exchange rate at 1320 to give you more purchasing power...They are about to give this power to you.

**Bruce** ...we thought the Iraqi Budget for Iraq had been put in the Gazette last Saturday. Well, come to find out it was NOT in the Gazette Saturday...So even though Iraq is trading up the

value of the dinar – they really were not quite at the position of locking in that rate for us...but I think based on the information we've had in the last few days...I believe they're ready for this thing to go.

**Mnt Goat** Do they have to RV to make the budget work?  
If you take what the prime minister told us about the dropping of the zeros...in an April 2023 article, we can see that taking the 1320 rate and dropping the 3 zeros makes it \$1.32. If we take the 6.5 billions dinars allocated for the new pipeline construction it is actually about \$4.9 billion dollars. If we divide 6.5 / 4.9 we get 1.32...is this a coincidence? Can you see now why I am so excited...WOW! WOW! WOW! ...Many believe it is not coincidental and so I agree...

Do they need the change in rate to build the pipeline?  
What about the other projects too like the 7 new refineries?  
...if it does they will have to get their act in gear real soon, as they also told us they plan to begin this new pipeline now NOT in 2025.

### **National Bank of Iraq**

@NBIraq: بخطوات بسيطة هسه تكدر تودع فلوسك من خلال اجهزة الصراف الآلي بكل سهولة

TRANSLATION: With simple steps, you can now deposit your money through ATMs with ease

CLICK THE LINK TO WATCH THE VIDEO ABOUT THE

ATM's <https://x.com/NBIraq/status/18.....1991153862>

### **The System Is Coming Apart | Gregory Mannarino**

Liberty and Finance: 6-19-2024

The mainstream media and public institutions continue to spread lies and distractions, says Gregory Mannarino

The current financial system is coming apart, he notes, and the banking system is in full blown crisis mode.

**The whole financial system is being consolidated, he argues. The government is allowing certain institutions to fail to the benefit of larger corporations.**

**He discusses how to remove yourself from the propaganda and protect yourself from the crisis that's upon us.**

**INTERVIEW TIMELINE:**

**0:00 Intro**

**2:00 Lies and distractions**

**20:00 Dependency and illusion of freedom**

**29:19 Getting back to basics**

**<https://www.youtube.com/watch?v=xT0TYyiY4Ws>**

**Fixed Prices? Price Controls? Shortages? Rationing? ITS ALL COMING...**

**Gregory Mannarino: 6-20-2024**

**[https://www.youtube.com/watch?v=\\_2QvMJciA80](https://www.youtube.com/watch?v=_2QvMJciA80)**

**Tax Scenario for Exotic Currency & Crypto Profits**

**Edu Matrix: 6-20-2024**

**Tax Scenario for Exotic Currency & Crypto Profits: Many of you say you want an RV; however, if it were to happen tomorrow, many of you would not be ready.**

**<https://www.youtube.com/watch?v=hNnwcWhAYWM>**

**Housing Market CRASH Early Warning Signs**

**Taylor Kenny: 6-20-2024**

**As the housing market teeters on the edge of instability, signs of trouble loom large despite record prices and dwindling inventory.**

**With echoes of the 2008 crash, risky financial practices like 0% down payment loans resurface, threatening to ensnare vulnerable buyers in a web of debt and foreclosure.**

**Against a backdrop of economic slowdown, rising inflation, and banking sector vulnerabilities, the looming specter of a market crash underscores the urgent need for safeguarding wealth with tangible assets like gold and silver.**

**<https://www.youtube.com/watch?v=r64afXyQ6IA>**

### **Judy Byington**

**Predicted Timing of Events: (Opinions and Rumors)**

**On Sun. 9 June 2024 Saudi Arabia refused to renew the US Inc. Petrodollar Contract**

**Wed. 19 June 2024 Dinar Revaluation: Iraqi PM Sudani announced on Iraqi TV that before the end of the holiday on Wed. 19 June, that Iraqi citizens will have their new exchange rate, including access to the new ATM's and the lower denominations. The Dinar Revaluation was the Kingpin that would set off a Global Currency Reset to gold/asset-backed currencies for 209 Sovereign Nations.**

**On Sun. 23 June 2024 the US Dollar would devalue, paving the way for a Global Financial Crisis according to a Banker. Global Currency Reset: (Rumors and Opinions)**

**Wed. 19 June 2024 Wolverine: "Now you all know why it has started guys.**

**Bond holders are getting paid and I'm very sure that either today or tomorrow those notifications for Tier4b (Us, the Internet Group) will be coming out. ...I received a message from Zurich that it started a while ago. For us in Tier 4B we are to get it this week."**

**Also I like to take a chance to thank Phil, Dr Kia Pruitt and above all Nancy Drew for bringing us all the live videos from Facebook on what's happening in Washington as she was our RV reporter that broke the story.**

**Mon. 17 June 2024 RV Highlights Holy Ground Chat:**

**From Bond Banker Contact in Brazil: The Pentecostal Group is a group above the currency holders. It was notified in Dec.**

**2023 and finalized in Jan. 2024. I've not heard from them since they were on their way to the airport for payment.**

**The St. Germaine and Rodriguez Trusts have been open for some time and paying the country's debts, which is NESARA/GESARA. Dubai 1 and Dubai 2 have been paid.**

**The Farmer's Claims started Dec. 23 2023.**

**Global Bond movement did not start until Jan. 2024.**

**Global Bond payments started March 2024.**

**The Whales, the huge Bond Holders have seen 1% in their QFS Accounts for a year or longer. They were not able to have access to the money until March 2024.**

**The GCR has started and continues. Now we as currency holders have to wait for our payout, which is not far behind.**

**MarkZ stated that he had heard that the 1% for the Whales, for the Historical Bonds, had been funded. I have received three other confirmations of that. Just because they are funded does not mean that the actual individuals have the money in their hands/accounts as it goes into a Escrow Account and they have to work with the Paymasters to prove that they don't have any financial situations that need to be resolved, or are criminal (problems), but they have been funded that 1% and said that the back wall was the 15th of June. And it was the 15th of June. They adhered to that date.**

**Someone else said that he had heard that when it got to that point, that we were still two weeks out from that point.**

**Another person said they had heard 48-72 hours from that date of June 15th.**

**We are in the window right now. That would be the first opportunity for any notifications to come out, but it could also be two weeks.**

**I've also heard from a couple of high sources that there is supposed to be a big party on July 4.**

**Tues. 18 June 2024 MarkZ: "Sources close to the US Treasury seem to be clouding the timing, telling different groups different things. ...I'm getting information on some really weird things**

that are going on. People with good credit and good incomes are having their loans not approved. I got from many sources in Reno that Sat. 15 June 2024 evening they released 1% to Bond Holders. That should kick off a cascade event."

Mon. 17 June 2024 TNT: "Over the weekend the old ATM's in Iraq were emptied out by the CBI, replaced with new machines, and loaded with the new, lower Dinar denominations. On Mon. 17 June 2024 Sudani announced on Iraqi TV that before the end of the holiday, which was Wed. 19 June, that the Iraqi citizens will have their new exchange rate and access to the new ATM's and the lower denominations."

Read full post

here: <https://dinarchronicles.com/2024/06/19/restored-republic-via-a-gcr-special-update-as-of-june-19-2024/>

**'The End Of Fiat Currencies As We Know It' | Gary Wagner**

David Lin: 6-19-2024

Gary Wagner, Editor of TheGoldForecast.com, discusses his outlook for inflation, gold, monetary policy, and the impact of AI on our economy.

[0:00](#) - Intro

[0:55](#) - Inflation

[9:44](#) - Consumer sentiment

[12:00](#) - Fed monetary policy

[15:32](#) - Stocks

[20:25](#) - Gold and fiat

<https://www.youtube.com/watch?v=85d-2YUYaxM>

**Giving Your Kids a Living Inheritance? Why It Might Be Necessary With Today's Cost of Living**

Cynthia Measom Tue, June 18, 2024



**Depending on their goals, wealthy parents or grandparents may opt to give a living inheritance instead of waiting until they die to pass on their assets.**

**Dana Blue, Esq., an experienced estate planning attorney at Dana Blue Law, explained that a living inheritance — also known as an accelerated inheritance — means giving some of your money or assets to your family while you're still alive, rather than waiting until after you're gone.**

**"It's like helping them out when they need it, whether it's for buying a house, starting a business or paying for education," she said.**

**Understanding more about why a living inheritance may be helpful to your loved ones and its pros and cons helps you decide if it's the right choice for your financial planning.**

**Are More People Opting To Give a Living Inheritance?**

**"In my job as an estate planning attorney in Philadelphia, I've noticed more families considering this option lately," Blue said. "With today's high costs of living and uncertain economic times, many people see it as a better way to provide financial support when it can make the most difference. It's about directly impacting and easing financial worries during important milestones."**

**"Several factors contribute to the growing necessity of living inheritances today," said Marty Burbank, an expert in estate planning and elder law and owner of OC Elder Law. "One key reason is the rising cost of living and education expenses that younger generations face. Additionally, witnessing their descendants benefit from their financial support and ensuring that assets are transferred tax-efficiently are strong motivators for benefactors."**

**Why Might a Living Inheritance Be More Necessary Now?**

**<https://www.yahoo.com/finance/news/giving-kids-living-inheritance-why-130019103.html>**

## **BRICS Announces Massive Trade Agreement to Ditch the US Dollar**

**GeoPolitical Analyst: 6-19-2024**

**The BRICS economic alliance has announced an extensive trade agreement that will effectively ditch the US dollar.**

**The collective settled on an agreement with a plethora of outside nations to settle trade dealings in their national currencies, circumventing the use of the greenback. The agreement includes all BRICS nations as well as Thailand, Laos, Sri Lanka, Kazakhstan, Venezuela, and Bolivia.**

**Moreover, it becomes one of the bloc's most extensive de-dollarization policies in its history. Its presence should only be magnified by the impending arrival of the bloc's independent payment system.**

**Over the last two years, the BRICS economic alliance has grown tremendously. The grouping has sought to increase its relevance on a global scale and introduce an increasingly multipolar world. A massive part of those efforts are connected to the introduction of landmark economic policies.**

**Now, the alliance has announced a monumental development that could have immense ramifications for global finance.**

**Specifically, BRICS announced a massive trade agreement at this week's Foreign Ministers Meeting that would ditch the US dollar for all alliance trade settlements.**

**The nations included will opt to settle all trade with national currencies as opposed to Western alternatives.**

**<https://www.youtube.com/watch?v=4xLVTTslaJU>**

## **110 million people from Asia Joining BRICS: What next?**

**Fastepo: 6-20-2024**

**Malaysia and Thailand have both shown interest in joining BRICS, a coalition currently comprising Brazil, Russia, India, China, and South Africa.**

**The group is expanding, with five new countries—Egypt, Ethiopia, Iran, Saudi Arabia, and the UAE—joining the bloc since January 2024.**

**This expansion aims to enhance the bloc's economic and geopolitical influence, offering new opportunities for member nations to engage in trade and cooperation outside of Western-dominated frameworks.**

**As of June 2024, both Malaysia and Thailand exhibit significant economic advantages that enhance their positions in the global economy.**

**The Malaysian economy is projected to grow by 4-5% in 2024, driven by resilient domestic expenditure and a diversified economic base**

**. Malaysia has successfully transitioned from a commodity-based economy to one with robust manufacturing and service sectors. The Thai government has implemented measures to boost liquidity and economic growth, including a proposed \$102 billion budget to revive the economy.**

**These measures aim to stimulate domestic demand and support economic recovery.**

**Malaysia is on track to achieve high-income status between 2024 and 2028, reflecting sustained economic transformation and development. This progress is supported by a low unemployment rate and significant strides in poverty reduction.**

**Additionally, Malaysia's strategic geographic location and strong geopolitical relationships enhance its trade capabilities, particularly in electronics, automotive, and palm oil production. Thailand's robust trade relationships with major economies like China and India position it as a key player in regional and global markets.**

**Exports to these countries include a wide range of products such as automotive parts and chemicals, showcasing Thailand's diversified export base.**

**In this video, we will examine how the inclusion of Malaysia and Thailand will create mutual benefits for both these countries and the existing BRICS nations.**

**[https://www.youtube.com/watch?v=\\_ozCQBxJUOI](https://www.youtube.com/watch?v=_ozCQBxJUOI)**

## **I'm a Bank Teller: 7 Reasons You Shouldn't Keep More Than \$3,000 in a Checking Account**

**Laura Beck Thu, June 20, 2024**

**Many people simply leave a large chunk of money in their checking accounts and let it sit there. But is that the best move? Probably not. GOBankingRates spoke to Rachael P., a seasoned bank teller who had seen it all when it came to customers' banking habits. She knew firsthand the pitfalls of keeping too much money in a checking account and was always ready to offer tough financial advice when needed.**

**Here are the seven reasons why a bank teller advised against keeping more than \$3,000 in a checking account.**

### **No Interest Earned on Larger Balances**

**The number one reason Rachael disliked seeing huge balances in checking accounts was the complete lack of interest earned. "Why would you keep \$10,000 just sitting there doing nothing?" she asked. Checking accounts are meant for money that will be spent in the short term, not for larger sums that could be earning interest elsewhere.**

### **Easier Access Makes Frivolous Spending More Likely**

**Rachael had noticed a clear correlation between the size of a customer's checking account balance and the amount of frivolous spending they do. "It's like having a milkshake in front of you 24/7 — you're going to keep taking sips whether you need them or not," she said. Separating out larger sums makes it psychologically harder to dip into funds earmarked for other purposes.**

### **You Lose Out on Opening Bonuses**

**Many banks offer lucrative bonuses of \$200 or more just for opening new checking or savings accounts and maintaining a minimum balance. But if you already have a large checking account balance, you miss out on the ability to cash in on these deals. "Why leave money on the table?" Rachael asked. "That bonus could go right into investments."**

## **Your Money Isn't as Safe as You Think**

**For all the security surrounding banks, a checking account balance only has \$250,000 of FDIC insurance if the bank fails. Any amount over that is not protected. By keeping an excessively large sum in a checking account, customers were needlessly putting their money at risk. "Write that number down and decide if it's worth it," Rachael said.**

### **No Opportunity for Compounding**

**"The miracle of compounding only works if your money is actually invested and earning returns," Rachael shared. By leaving large amounts of money in checking accounts, many people were depriving themselves of decades of potential growth. Even a simple high-yield savings account could earn a customer hundreds – if not thousands – more per year than a standard checking account.**

**To Read More:**

**<https://www.yahoo.com/finance/news/m-bank-teller-7-reasons-130007632.html>**

## **Goldilocks**

**"Almost two-thirds of countries in the Middle East and Central Asia are exploring adopting a central bank digital currency as a way to promote financial inclusion and improve the efficiency of cross-border payments.**

**Adopting a CBDC, however, requires careful consideration. Countries across these regions, spanning a diverse group of economies stretching from Morocco and Egypt to Pakistan and Kazakhstan, each must weigh their own unique set of circumstances.**

**Many of the 19 countries currently exploring a CBDC are at the research stage. Bahrain, Georgia, Saudi Arabia, and the United Arab Emirates have moved to the more advanced "proof-of-concept" stage. Kazakhstan is the most advanced after two pilot programs for the digital tenge." [IMF](#)**

**Per conversations Dee, Sam, and I have had with our CBI contact, Iraq will be using CBDC for Cross-Border Trading.**

**© Goldilocks**

**👉 Iraq is not ready yet.**

**Iraq to repatriate all its citizens from al-Hol refugee camp in Syria**

**BAGHDAD, June 18 (Xinhua) -- The Iraqi government on Tuesday has decided to return all Iraqis from the al-Hol refugee camp in Syria, the official Iraqi News Agency (INA) reported.**

**Karim al-Nouri, deputy minister of the Ministry of Migration and Displaced, told the INA that the "total number of refugees in the al-Hol camp is more than 50,000 people from different countries, including 20,000 people from Iraq."**

**He said that the Iraqi government had established a high-level committee to scrutinize the security situation of the refugees.**

**Al-Nuri also said that those returning from the al-Hol camp would go through community rehabilitation programs at the al-Jada'a camp in Iraq's northern province of Nineveh, stressing that about 3,000 people so far have returned to their homes in Iraq, according to INA.**

**The al-Hol camp is known to be housing refugees, with a significant number of them being family members of IS militants.**

■ [English News](#)

[READ PDF HERE](#)

**ESMA75-453128700-**

**949\_Final\_Report\_MiCA\_cooperation\_technical\_standards.pdf**

**Final MICA Standards Announcement:**

**The European Banking Authority (EBA) delivers their final group of MiCA Technical Standards just before the June 30th, 2024 deadline for their digital regulations to become law.**

**Reference**

**ESMA75-453128700-949**

**Section**

**Digital Finance and Innovation  
Guidelines and Technical standards**

**Type**

**Final Report**

**Main Document**

**ESMA75-453128700-949 Final Report on MiCA cooperation  
technical standards**

**(EN)**

**Style**

**ESMA document**

**There were 14 technical standards and 3 guidelines finalized and published. This completes EBA's delivery of their technical standards under MiCA. [Esma Europa](#)**

**© Goldilocks**

**<https://x.com/DROPZXR/status/1803739866741522574>**

**"As China dumps Treasury securities, the Euro Area, Canada, and financial centers load up with immense appetite."**

**The division of money flows has been taking place for some time, but we are beginning to clearly notice a new Economic Continental Divide.**

**Trading routes have been rerouted these last few years, and bilateral free trade agreements have been signed.**

**The emergence of a multi-polar Global Economy is beginning to be realized through countries supporting their own payment systems with the use of their own local currencies over the World Reserve Dollar.**

**With a new Digital Monetary System coming into play with Real World Assets backed by commodities and easy access to a fractionalized monetary trading policy, the expectation of a world with solid currency (Gold) through tokenized asset values is becoming a reality. [WolfStreet](#) [Investopedia](#)**

**© Goldilocks**

**ISSA survey shows rising strategic importance of DLT adoption - [Ledger Insights - blockchain for enterprise](#)**

**Bank of America finds younger investors prefer crypto, alternatives to stocks - [Ledger Insights - blockchain for enterprise](#)**

**Ripple CEO Predicts End of XRP Lawsuit This Summer | [Crypto News Flash](#)**

**Investors around the world are dealing with new trading mechanisms that are beginning to reroute money flows through a new digital asset-based trading system.**

**The movement of money is not the same. New digital accounting regiments are changing the direction of money based upon new re-entrances of local currencies being traded abroad.**

**At the end of this month, we're going to have guidelines, regulations, and new laws to change the way we do business.**

**Don't blink, it is happening right before your eyes.**

**© Goldilocks**

**Nomura's Laser Digital to Offer Crypto Trading, Asset Management in Abu Dhabi | [Finance Magnates](#)**

**Goldilocks' Daily Breakdown Podcast [Link](#)**

**Goldilocks' Q & A Classroom [Link](#)**

**Follow Goldilocks' [Roadmap](#)**

**Follow Goldilocks' [Timeline](#)**



## **KTFA Wednesday Evening Conference Call**

**Welcome to my UB2B channel! HCL, ATM's and more.....**

**This video is in Frank's and his team's opinion only**

**Frank's team is Walkingstick, Eddie in Iraq and guests**

**Playback Number: 605-313-5163 PIN: 156996#**

**<https://www.youtube.com/watch?v=aWx080E6xTY>**

## **BRIEFEST BIG CALL NOTES FOR THURSDAY JUNE 20TH, 2024**

### **INTEL ONLY**

**\*\*\*WHERE ARE WE NOW???**

**We have to put our a fire someone brought up structured payout – they don't exist and they don't apply – we'll have access within 30 – 90 days – maybe for Whales in T3 but even they do not have notifications yet – waiting like we are.**

**For the most parts on the currencies going up in value finally solidified in the last couple of days – but we don't know what they are – they were trading upwards and they are now trading exponentially but they are moving UP UP UP to where those rates are supposed to be for us and I do believe that is what they are doing.**

**Today RC staff went in for a couple of hours but the numbers never came today tomorrow they are going in for overlapping hours – and that would allow for our numbers if indeed they do come out tomorrow – a lot going on behind the scenes and yesterday a banker said – just hang in there a couple of more days and so that would have been a couple of days and that would be Friday – so I think we could get this tomorrow and through the weekend. There is a lot of happening this coming week – I really don't want to get in the political side – but now things have happened that we thought would happen months ago and finally that time has come and this will be beneficial to us and our country and where we are going and when we are able to look back as**

**we set our appointments, we'll know that waiting was worth it and we've got this now wonderful future to look forward to as indeed we are so blessed. Now Bruce has gone on to talking about Sue and that Golden Bundle.**

**I think that is all Bruce has for us in the way of intel for tonight – but it's good intel and does sound very positive and I'm sure Bruce as always will be thanking the whole Team Sue and Bob and GCK and Pastor Scott and Jeannie and Larry. Also of course praying out the call – so please join with Bruce in that very special prayer and also keep those deeply Heartfelt prayers being said until those so long awaited notifications are finally COMPLETELY MANIFEST INTO OUR LIVES. That Truly I believe is the last piece of the puzzle and as Bruce is saying we never did get confirmation on the budget being put into the Gazette - but he thinks they will probably put that in just before we get our notifications. So Please keep those prayers going they are so strong and so powerful especially if Heaven sees us ALL PRAYING for THESE SO BLESSED NOTIFICATIONS.**

**Love Always to ALL of You Gem.**

### **MarkZ Update-**

**MarkZ Update- Some highlights by PDK-Not verbatim**

**MarkZ Disclaimer: Please consider everything on this call as my opinion. People who take notes do not catch everything and its best to watch the video so that you get everything in context. Be sure to consult a professional for any financial decisions**

**Coffee with MarkZ, joined by MilitaMan. 06/20/2024**

**Member: Good Morning Fellow RV'ers**

**Member: Good Morning Mark, Mods and MilitiaMan**

**Member: Today is the First Day of the Rest of Our Lives to pay it forward!! I am excited with anticipation**

**MZ: Most of our intel today will come from MilitiaMan. Thanks MM for taking the time to join us today.**

**MM: Glad to be here.**

**Be sure to listen to the replay for the discussion on AI (Artificial Intelligence) and much more.....**

**MM: Iraq is still moving forward with their monetary reform and the project to delete the zeros. Alaq has stated this and Sudani refers to it. In the 2024 budget they mention numbers that mirrors what Al Sudani says.**

**MM: They are doing a \$4.9 billion dollar pipeline to go through Jordan. If you do the math –the rate comes out real close to what Al Sudani said....which is about \$1.32. This effectively deletes the zeros IMO...and a lot of people agree with me**

**Member: Current dinar rate is 1310.....so delete the zero and add a decimal.....and its real close. \$1.31 ish**

**MZ: This does not mean they chop the zeros off our notes and it has less value.**

**MM: It is not a lop.**

**Member: MilitiaMan will the rate be fixed or a float?**

**MZ: I don't look for a wild float but a very controlled of fixed float. IF there is a float.**

**MM: Saleh who is the prime ministers financial advisor has released several article on this. I think a managed float is exactly what they are talking about. It's a form of a fixed...and a form of a float. It's a component of both.**

**MZ: So how does that work for people? Let's say they come out with a rate of \$2 and we think it should be \$4. Do we hang onto our IQD? Do we put it into a multi currency account? Any thoughts?**

**MM: I am not a financial advisor. I have a feeling if they came out with a rate similar to that....they would have to keep the rate in a tight range. If there was to be growth...imo it would be as conservative as they can. They will need to keep the rate stable on the dinar. Contractors would not appreciated rate or price changes every day.**

**MM: So I think the stronger it is....remember the reinstatement rate 20 years ago of \$3.22. Even the IMF has documents stating this was a relevant number. If it came out at that....they would keep the rate in a relevant range. Could it grow from there? It**

could. And they could adjust that accordingly but would probably keep it pretty tight.

**MZ:** I can't see more than a 2-5% change as allowed in a float. I am not looking for wild swings.

**MM:** Remember that forex trades too many decimals. They make a lot of money with a small amount of movement.

**MM:** So I think it will be a tight range on a managed float

**MZ:** That is what Shabibi said. Of course we won't know until we get there. It's possible \$3.22 or higher. To me it doesn't make sense to start at .76 cents or \$1.32 to take 15-20 years to wait for it to grow. IMO they need to start closer to their end goal...

imo

**MM:** I do not disagree with that.

**MZ:** It looks like to me \$1.32 is our worst case scenario.

**Member:** I think the Iraq rate will come out close to what Kuwait's rate is.

**MM:** Yes that is added value. Then if they add the international calculation it will bring them into article 8 compliance with the IMF.

**Member:** It's moving forward! Very excited! If it isn't as high rate as we initially thought, It's Way more than I have right now! Still think it will go higher. Praise God!!

**Member:** Do we believe this will be released promptly or drawn out over weeks or months????

**Member:** Iraq is not the kind of place where you announce to the people that the currency is going to leap up soon, unless you're going to do that.

**MZ:** In Iraq I have numerous reports from contacts on the ground that the CBI has released a video in the last couple of days showing Iraqis how to put their old currency into the ATM so they can deposit money. Which to me is a great sign. This will make any value change much easier to do it electronically. .

**MZ:** MM any thoughts on timing? I believe things are spiraling towards the finish.

**MM:** Interestingly enough. After the release of that video....which I think was a good one....well in the comments it looks like there was a computer printout that shows or helps support the delete

**the zeros is now in preparation mode. The date on the printout was May 22, 2024.**

**MM: What was interesting about May 22 was Executive order 13303 was resigned . but no one knows exactly when this RV will happen.**

**MZ: Thanks MM for being with us here today.**

**Be sure to listen to the replay for all the details.....they both speak very fast.**

**Member: I saw an article where Vietnam is going cashless....Will this interfere with our RV?**

**MZ: No it will not. Many are trying to go cashless because it is efficient. But for me it is scary. What happens if technology goes down? Major power outages and the whole world is paralyzed.**

**Member: I went grocery shopping during a power outage.and they handed us a tablet and a pen and we wrote the prices down and they totaled it on a calculator at check out, BUT you had to pay either cash.**

**Member: If we go cashless, all big Bro has to do is flip a switch and your account is emptied. Then what do you do?**

**Member: Praying the CBDC's fail and we get the QFS and new USN cash.....Cash is more secure then digital money.....but digital is convenient.....a balanced system should use both.**

**Member: Small story: I talked to guy yesterday that was installing an ATM. I mentioned Bitcion on some machines. His are not. Asked they do foreign currencies. He replied, Dinar, no. It opened a great conversation.**

**Member: Global Economy on Edge: As Fears of a Dollar Crash and Black Swan Events Loom, Speculations of an Iraqi Dinar Revaluation Add to Market Uncertainty and Stir Financial Strategies**

**Member: Bank of England printing losses THREE times higher than FED!**

**Member: Everything will be returned 10 fold. Hang in there!. God is good. Stay strong!**

**Member: Have you accepted the fact you are very wealthy. what are you doing to prepare your mind, you are worthy and accepting of all the riches of this investment .**

**Member: This will be an epic 4th of July. Thanks to all today....great information.**

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**THANKS FOR JOINING. HAVE A BLESSED DAY! SEE YOU ALL THIS EVENING FOR NEWS @ 7:00 PM EST ~ UNLESS BREAKING NEWS**

**HAPPENS!**

**Note from PDK: Please listen to the replay for all the details and entire stream....I do not transcribe political opinions, divisive social commentary, medical opinions or many guests on this stream.....just RV/currency related topics.**

**Twitch:** <https://www.twitch.tv/theoriginalmarkz>

**Youtube:** [https://www.youtube.com/watch?v=L\\_oOcdcjjYg](https://www.youtube.com/watch?v=L_oOcdcjjYg)

**Evening News with MarkZ**

**Evening News with MarkZ and Dr. Scott Young. 06/20/2024**

**Some highlights by PDK-Not verbatim**

**MarkZ Disclaimer: Please consider everything on this call as my opinion. People who take notes do not catch everything and its best to watch the video so that you get everything in context. Be sure to consult a professional for any financial decisions**

**Member: Good Thursday evening to all.**

**Member: Good evening, hopefully Mark has something good for us tonight!**

**Member: Are We "R. V ing " this weekend Markz ??**

**MZ: There is a lot of crazy anticipation again.....stay calm...but it's been a weird quiet news day....almost like the whole world is waiting.**

**MZ: I am hearing the markets are going to be very interesting the next few days.**

**MZ: As far as RV related stuff....this came from more than one direction today. And it was suggested that I be very cautious with details –especially on Historic bonds....and any closes on groups. For safety and security and not to put people on any unnecessary roller coaster. But I am sure the dinar boards will be sharing some of it.**

**MZ: I am going to be very judicious with what I share for the next short bit . For individuals security, my security, the processes security....**

**MZ: If there is something I feel has meaningful impact on us as to what we can expect ect...or if there is any kind of slow down – I will let you know that.**

**MZ: There are a lot of specifics I would love to share with you all so you would have the same warm and fuzzy feeling that I do.**

**MZ: If things are good and moving great I am just going to stay upbeat and focused on the fundamentals. That They are squeezing hard to protect things at this point shows me I need to take things seriously.**

**Member: We are cool with your being quiet so as not to delay the RV any more. Thanks Mark and lets go RV!!!**

**Member: (From Dinar Guru) Mnt Goat Do they have to RV to make the budget work? If you take what the prime minister told us about the dropping of the zeros...in an April 2023 article, we can see that taking the 1320 rate and dropping the 3 zeros makes it \$1.32. If we take the 6.5 billions dinars allocated for the new pipeline construction it is actually about \$4.9 billion dollars. If we divide 6.5 / 4.9 we get 1.32...is this a coincidence? Can you see now why I am so excited...WOW! WOW1**

**WOW! ...Many believe it is not coincidental and so I agree...Do they need the change in rate to build the pipeline? What about the other projects too like the 7 new refineries? ...if it does they will have to get their act in gear real soon, as they also told us they plan to begin this new pipeline now NOT in 2025.**

**MZ: That is what MilitiaMan and I were talking about today . ... but I still expect higher than \$1.32....but I could be wrong. But I think this is the worst case scenario and I think it's fantastic. And very exciting.**

**Member: You can clearly see ethe two sets of books in action in Iraq.**

**MZ: EXACTLY....and now they will transition to one set of books.**

**Member: The true rate isn't going to show for the public until after we RV..imo. That's why there is so many cloaks and daggers.**

**Member: Wolverine is very Giddy & emotional with the news he's getting**

**Member: Iraqi Dinar Set for Potential Surge Amid Bold Economic Reforms and Global Investor Interest!**

**Member: Everyone stay positive. Thaoughts become things.**



**Dr. Scott Young joins the stream tonight. Be sure to listen to the replay for his information and opinions.**

**FAKE ACCOUNTS ARE USING MARK, KOUKLA, AND OTHER MODS' NAMES ON TELEGRAM & YOUTUBE TO SCAM PEOPLE. YOU ARE HERE BECAUSE YOU HAVE COMMON SENSE, SO DON'T TAKE THE BAIT FROM IMPERSONATORS!!**

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**THANK YOU ALL FOR JOINING. HAVE A BLESSED NIGHT! SEE YOU ALL IN THE MORNING FOR COFFEE @ 10:00 AM EST ~ UNLESS BREAKING NEWS HAPPENS!**

<https://www.youtube.com/watch?v=t-7benRFzSY>

## **SEEKING ALPHA**

### **Wall Street Breakfast: Battle Lines**

Listen on the go! A daily podcast of Wall Street Breakfast will be available this morning on [Seeking Alpha](#), [iTunes](#), [Spotify](#).

06/19/24

### **Battle lines**

The globe is entering a dangerous new phase as the nations of the world pick sides in what appears to be becoming a precarious decade. Soaring defense spending and the stockpiling of weapons don't make that picture look any better, but they may be necessary in a new era of conflict. The situation comes at a time when the West is struggling with [diminished military recruitment](#), as well as pressure from [higher interest rates](#) and [giant debt loads](#) (see below), though some of those items may have to change soon to adjust to the new environment.

**Quote:** "Across Europe and Canada, NATO Allies are, this year, increasing defense spending by 18%, and 23 allies are going to spend

**2% of GDP or more on defense," NATO Secretary General Jens Stoltenberg said at a press conference with President Biden earlier this week. "It is also important for the United States to know that a lot of this money is actually spent here in the United States. Allies are buying more and more equipment from the U.S. So NATO is good for U.S. security, but NATO is also good for U.S. jobs."**

**Stoltenberg separately revealed consultations about how many nuclear warheads should be pulled from storage warehouses and put on standby, and has pledged to boost the number of NATO troops on high alert by more than sevenfold to over 300K. Keeping its allies assured is also a top priority for the U.S. at the moment, as Russia seeks to challenge what it calls the "hegemonic and imperial West." Alliances are being strengthened to create a more formidable anti-U.S. axis, with Russia reaching out to China, Iran, Cuba, Venezuela, and most recently - North Korea.**

**A new pact between Moscow and Pyongyang was signed during Wednesday's meeting between Vladimir Putin and Kim Jong Un, which pledged military cooperation and outlined a new mutual defense pact that would assist either nation if one was attacked. It wasn't long ago that the Biden administration allowed U.S. weapons to strike inside mainland Russia, and a formidable rival to counter the West-led NATO might finally be showing its face (not CSTO). Also presumed to be in the agreement were the flow of ammunition supplies and the technologies needed for advanced weapons programs.**

**Economically speaking: Other big features of the Comprehensive Strategic Partnership Treaty were ways to neutralize U.S.-led economic sanctions, as well as expanding cooperation in trade and investment. That may include the export of Russian consumer goods and energy supplies to North Korea, and other economic relationships that often prove to be advantageous in a long, drawn-out war. Last week, the G7**

**additionally approved the funding of \$50B to Ukraine by using interest income from frozen Russian assets in Western financial institutions, which is sure to spark similar countermeasures and widespread legal challenges.**

## **Top of the world**

**Nvidia ([NVDA](#)) has surpassed Microsoft ([MSFT](#)) and Apple ([AAPL](#)) to become the [world's most valuable company](#). The chip giant's shares have risen 180% YTD and more than tripled in value over the past year, driven by surging demand for its AI chips. At the [Seeking Alpha Investing Summit](#) on Tuesday, Knox Ridley, portfolio manager at Tech Insider Network, said Nvidia "will own the AI market for the same reason Apple owned mobile," and its market cap will likely reach \$10T by 2030. Its current valuation totals \$3.3T.**

## **Hybrid...planes?**

**Hybrid vehicles are quite popular, so why not take it to the skies? GE Aerospace ([GE](#)) is making headway in developing a [hybrid electric engine](#) for narrow-body aircraft via a partnership with NASA. The project will embed electric motor/generators in a high-bypass turbofan, and initial component testing, as well as a baseline test of the engine before embedding hybrid electric parts, have been completed. If successful, the new technology could help lower the aviation industry's carbon footprint, which accounts for over 2% of the world's emissions.**

## Red ink

The federal budget deficit is expected to swell to around \$1.9T this year, according to the Congressional Budget Office, which was higher than its previous estimate of \$1.5T. This takes into account increased spending for student loans and Medicaid as well as the recently passed [\\$95B foreign aid package](#). National debt is even poised to top [\\$56T over the next 10 years](#), or 122% of GDP, surpassing the 106% seen in 1946 after World War II. Meanwhile, the eurozone is facing debt issues of its own, with the ECB warning eight of its members - including Belgium, [France](#) and Italy - over their excessive budget deficits.

## Today's Markets

In Asia, Japan +0.2%. Hong Kong -0.5%. China -0.4%. India +0.2%. In Europe, at midday, London +0.4%. Paris +1%. Frankfurt +0.6%. Futures at 7:00, Dow +0.1%. S&P +0.4%. Nasdaq +0.6%. Crude +0.1% to \$80.80. Gold +0.3% to \$2,353.50. Bitcoin +1.2% to \$66,189. Ten-year Treasury Yield +1 bp to 4.25%.

## Today's Economic Calendar

8:30 [Housing Starts and Permits](#)

8:30 [Initial Jobless Claims](#)

8:30 [Philly Fed Manufacturing Index](#)

**8:30 [Current Account](#)**

**8:45 [Fed's Kashkari Speech](#)**

**10:00 [Atlanta Fed's Business Inflation Expectations](#)**

**11:00 [EIA Petroleum Inventories](#)**

**4:00 PM [Fed's Barkin Speech](#)**

**4:30 PM [Fed Balance Sheet](#)**

**10:15 PM [Fed's Daly Speech](#)**

**[Companies reporting earnings today](#) »**

## **What else is happening...**

**Policy divergence: Switzerland cuts rates for the [second time](#).**

**U.S. urges allies to curb China's access to [chipmaking tools](#).**

**Death by [Amazon](#)? Barnes & Noble sets stage [for a comeback](#).**

**Return of Boeing's ([BA](#)) Starliner from space [pushed back](#).**

**Senators blast CEO Dave Calhoun for 'broken [safety culture](#).'**

**Probed: HP Enterprise's ([HPE](#)) [\\$14B deal](#) for Juniper ([JNPR](#)).**

**Netflix House ([NFLX](#)) to open in Pennsylvania, Texas [next year](#).**

**Golden Goose pulls IPO last minute amid [market turbulence](#).**

**Central banks seen buying up more gold in [next 12 months](#).**

**BlackRock: No AI bubble and winners will drive [market returns](#).**

**James Hickman  
Co-Founder, Schiff Sovereign LLC**

**I have written to you more times than I can count about how the US government's own budget officials forecast a \$20 trillion increase in national debt over the next ten years.**

**Remember, this isn't some wild conspiracy theory. This was from an official projection released by the Congressional Budget Office (CBO) back in February.**

**Well, it turns out the CBO's 10-year forecast is now much worse.**

**Two days ago, the CBO released an updated budget forecast. And the differences between their current forecast, and the one they released just four months ago, are pretty substantial.**

**Four months ago, the CBO projected that this Fiscal Year (FY24)'s annual budget deficit would come in at \$1.5 trillion. Now they estimate it will be \$1.9 trillion.**

**In other words, their deficit forecast became 27% worse in just four months.**

**More importantly, their forecast for the total accumulated deficit over the next ten years-- which stood at \$20 trillion just four months ago-- has now increased to \$22 trillion.**

**How could these numbers become so much worse in just four months?**

**Easy. These people at the CBO are not stupid. And estimating long-term budgets is actually a fairly straightforward process.**

**The Social Security Administration, for example, already knows how much they'll be spending on benefits next year, the year after that, etc., because they have all the data about how many people were born in 1963, 1964, and so forth.**

**Similarly, the Treasury Department already has a good idea how much money they'll have to spend paying interest on the debt this year, next year, etc. They know which government bonds will mature, and when. While there is some variability with respect to interest rates, budget officials can get reasonably close in estimating long-term interest costs.**

**The big X-factor in budget forecasts is Congress. From time to time, these people get together and pass some outrageously expensive legislation... like the Inflation Reduction Act. And these idiotic ideas are impossible for the CBO to predict.**



**And that's the problem: in the last four months alone, Congress has piled on a bonanza of spending.**

**That's not to say certain spending isn't important. But there's never any sacrifice or debate. They never say, "we want to prioritize X, which means we need to cut Y." They just add more and more to the deficit.**

**And that's why the CBO's deficit forecast for this Fiscal Year (which ends in about three months) has exploded way beyond their estimate from just four months ago.**

**It's the same with their ten-year projection; their forecasts become worse with each update.**

**For example, one thing they haven't accounted for at all in their ten-year projection is that Social Security will run out of money during that ten-year window, triggering a multi-trillion-dollar bailout.**

**And that Social Security bailout is not included in this estimate. So, the \$22 trillion figure could become much, much worse.**

**Even \$22 trillion would mean the national debt reaching \$57 trillion by 2034-- an amount that would almost certainly result in the loss of the US dollar's global reserve status.**

**\$22 trillion in additional debt over the next decade also likely means that the Federal Reserve will have to essentially 'print' money in order to fund these deficits.**

**(And as we all experienced recently, a massive increase in US government debt fueled by a gargantuan increase in money supply from the Federal Reserve, creates lots of inflation.)**

**The growing national debt will likely also reduce America's standing in the world, and we can already see that now. Adversary nations are running amok doing whatever they want with total impunity... because the US government has neither the money nor resolve to stop them.**

**It's all completely and utterly pathetic.**

**I would point out that there is still a very narrow window of opportunity to fix this problem before it spirals out of control. But the time is now. This is not something that can be dealt with 10 years from now; in fact, most of that \$22 trillion in new debt will be coming over the next 5-7 years.**

**But avoiding that fate will require a tremendous amount of discipline, focus, sacrifice... and the biggest missing ingredient of all: common sense.**

**America would need a government willing to prioritize productivity and economic growth over some destructive anti-capitalist, hyper-woke agenda.**

**And it goes way beyond who's sitting in the White House. It's 435 members of the House, 100 Senators, and countless agency heads.**

**It's the (unelected) people at the Federal Reserve, and sadly, others outside government who have tremendous influence in setting national priorities.**

**This included CEOs who have embraced the woke left, and the media which consistently perverts what national priorities should be.**

**These are some of the key players who would need to be largely focused on the task at hand.**

**There is a lot on the line here, and what happens over the next 4-5 years will likely seal America's fate.**

**If I'm honest, it's not looking good. It's hard to have confidence in the "leadership" and institutions right now. Maybe it will all change. Maybe voters, business, etc. will wake up. But I'm not holding my breath.**

**Obviously, the US still has a lot of incredible things going for it— a robust economy, and insanely large, diversified, deep capital markets.**

**But that's what makes it so exasperating, especially those of us who were born and lived in a time of peak America. It's difficult to watch them destroy something so incredible.**

**Realistically, though, there's not really anything that people can do as individuals to change the system and turn the ship around.**

**But as individuals, we can absolutely take sensible steps to mitigate such obvious risks. And that approach makes more and more sense every day.**

**To your freedom,**

**James Hickman**

**Co-Founder, Schiff Sovereign LLC**